

# NEoWave

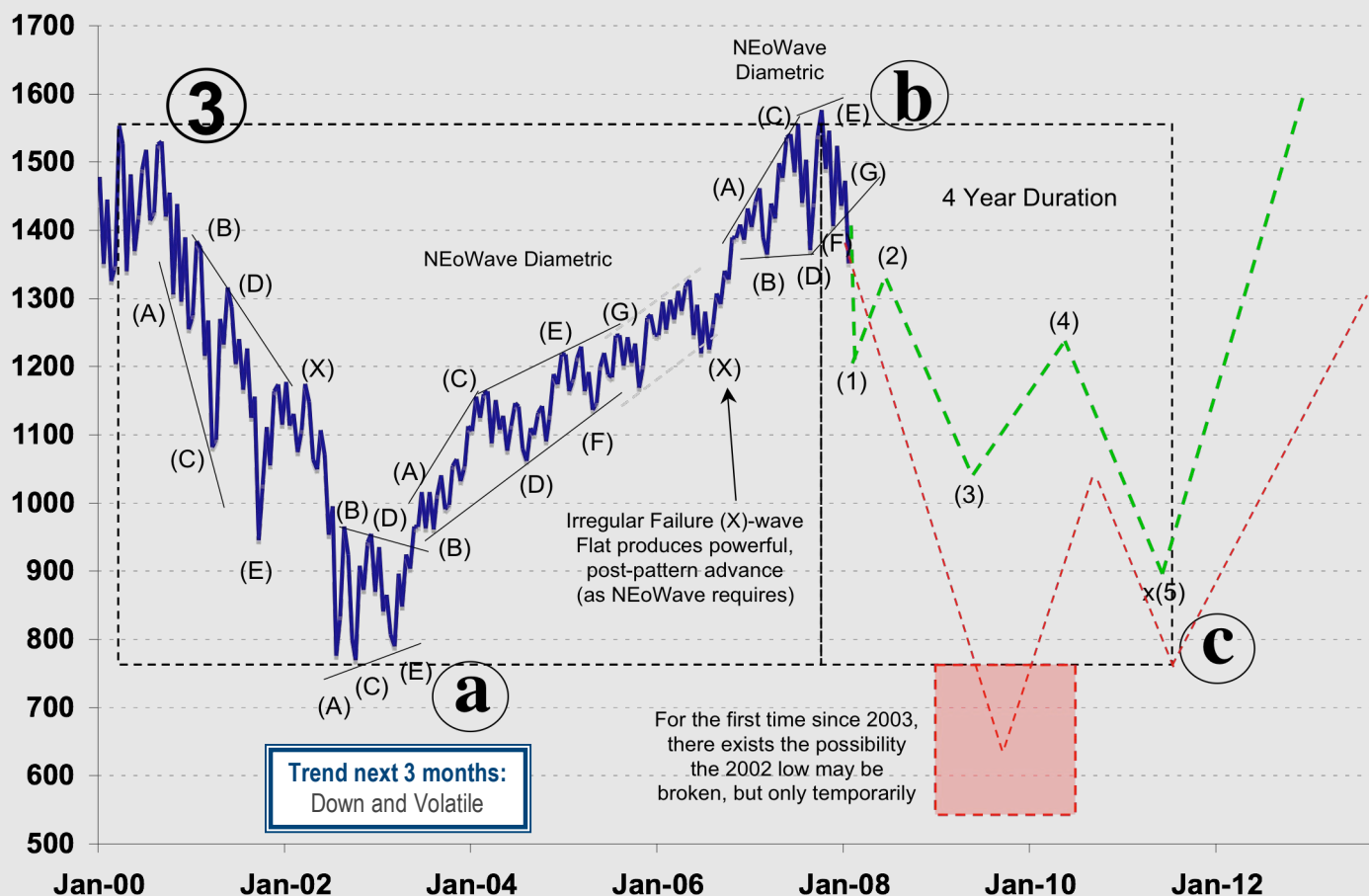
## FORECASTING

### S&P 500

Analysis by **Glenn Neely**  
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#### MONTHLY Plot



#### NEoWave Logic:

##### Complex Corrective Rally

In recent Daily and Weekly NEoWave updates, I began to warn wave-(G) would end below the all-time high. Last week, the S&P finally confirmed the 5-year "bull market" is over. The new, bear market must last at least 4 years!

#### NEoWave Analysis – MONTHLY Structure

Now that we know wave-(G) has ended, I'm able to map out two probable S&P scenarios for the next 4+ years (red = worst case and green = best case). Why 4 years? The time consumption of circled waves-a & b are substantially different; using NEoWave TIME rules, we know circled wave-c must take half the total time of the prior two.  
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NEoWave Forecasting (Monthly plot) is transmitted the first Friday of January, April, July, Oct. (except national holidays and NWi vacation days). It provides NEoWave analysis on the S&P, Gold, T-Notes or Euro Currency. We also offer the NEoWave Trading service, the highly acclaimed book Mastering Elliott Wave and a one-on-one, Real-Time Trading course.

NEoWave is Glenn Neely's scientific enhancement of R.N. Elliott's famous Wave principle. Through the application of special plotting techniques, logical concepts and pattern limits, NEoWave has become the only self-confirming market analysis technology in the world. All services employ this technology. Copyright © Jan-08 NEoWave, Inc.