

# NEoWave

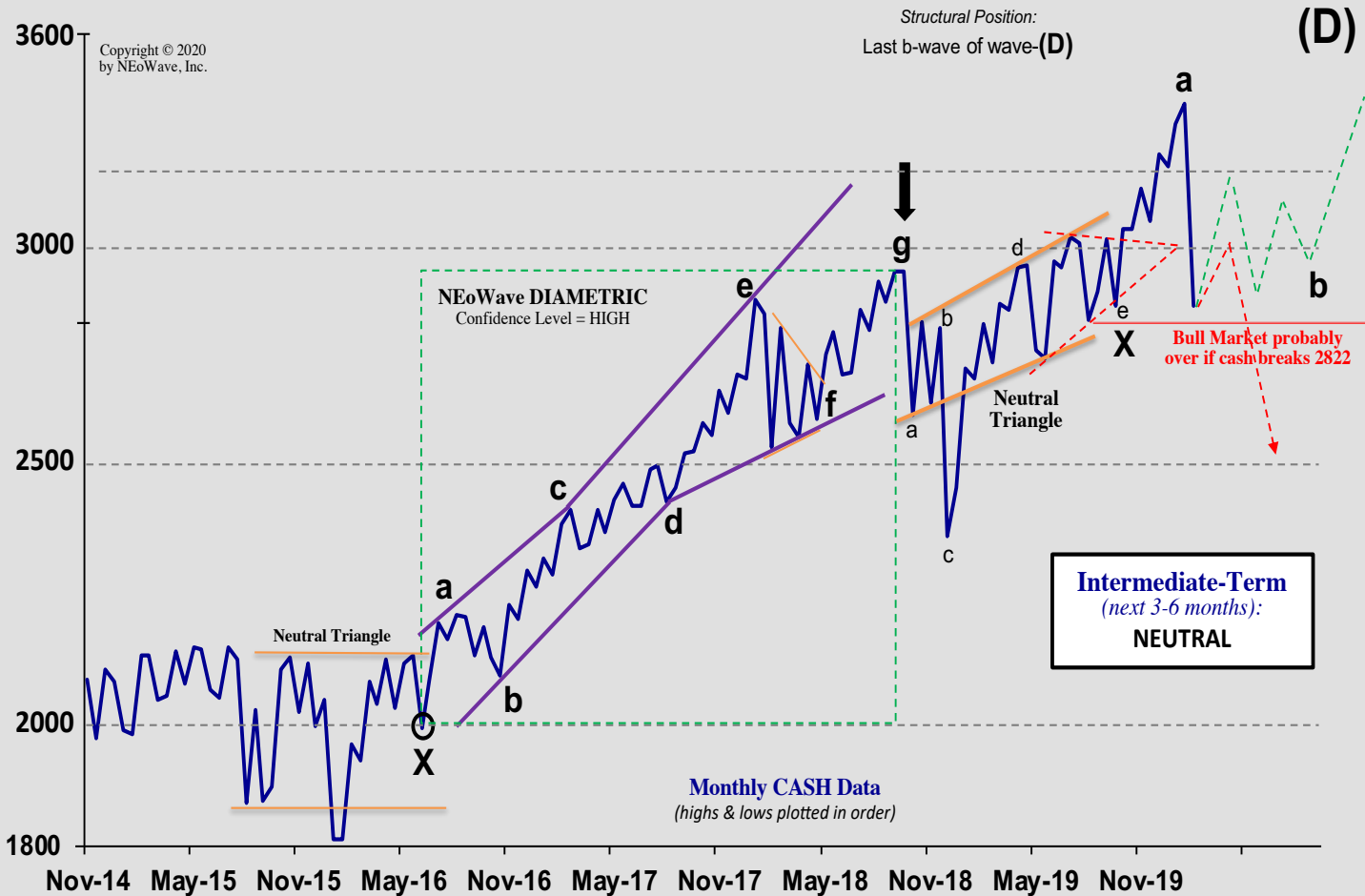
## FORECASTING

### S&P 500

Analysis by **Glenn Neely**  
President **NEoWave, Inc.**

Information contained herein is believed to be reliable, but the publisher cannot be held liable for errors or omissions. No specific advice can be construed from the following. The reader is solely responsible for all action taken.

MONTHLY (Intermediate-Term / Released first Sunday of each month)



**NEoWave Logic:**

**Neutral Triangle?** (from black arrow)

The cash S&P has "thrustrud" out of the prior neutral Triangle exactly as the red-dashed line predicted. With the minimum upside target met, and last week's substantial sell-off, it's likely wave-c of a Triangle or Diametric just ended. Wave-d is probably underway (see red-line).

**NEoWave Analysis – WEEKLY Structure**

Mid-February, the S&P peaked 6.5 points below my min. 3400 upside target. Next, CoronaVirus began to spread beyond China's borders, stoking fear of worldwide economic slowdown. The best-case scenario ends wave-a at 2020's high & suggests wave-b is forming a contracting Triangle the next 12 months (see green line). Worst-case, cash breaks 2822 and the 11-year bull market is over (see red line)!

**For assistance, write to [CS@NEoWave.com](mailto:CS@NEoWave.com)**



**NEoWave, Inc.**

65 Enterprise,  
Aliso Viejo,  
California, 92656 (USA)

Toll Free: (800)-NEO-WAVE  
Local: (949) 480-7401  
Email: [neowave@neowave.com](mailto:neowave@neowave.com)

NEoWave Forecasting (Monthly) is sent the first Sunday of each month (except national holidays and designated NEoWave vacation days). It provides analysis on the S&P, Gold, T-Notes or Euro Currency. We also offer the NEoWave Trading service, the highly-acclaimed book Mastering Elliott Wave and a unique, one-on-one Real-Time Trading course.

NEoWave is Glenn Neely's scientific enhancement of R.N. Elliott's famous Wave principle. **Special plotting techniques, logical concepts and pattern limits make NEoWave the only self-defining, self-confirming market analysis in the world.** All services employ this unique technology. Copyright © Mar-20 / NEoWave, Inc.