

NEoWave

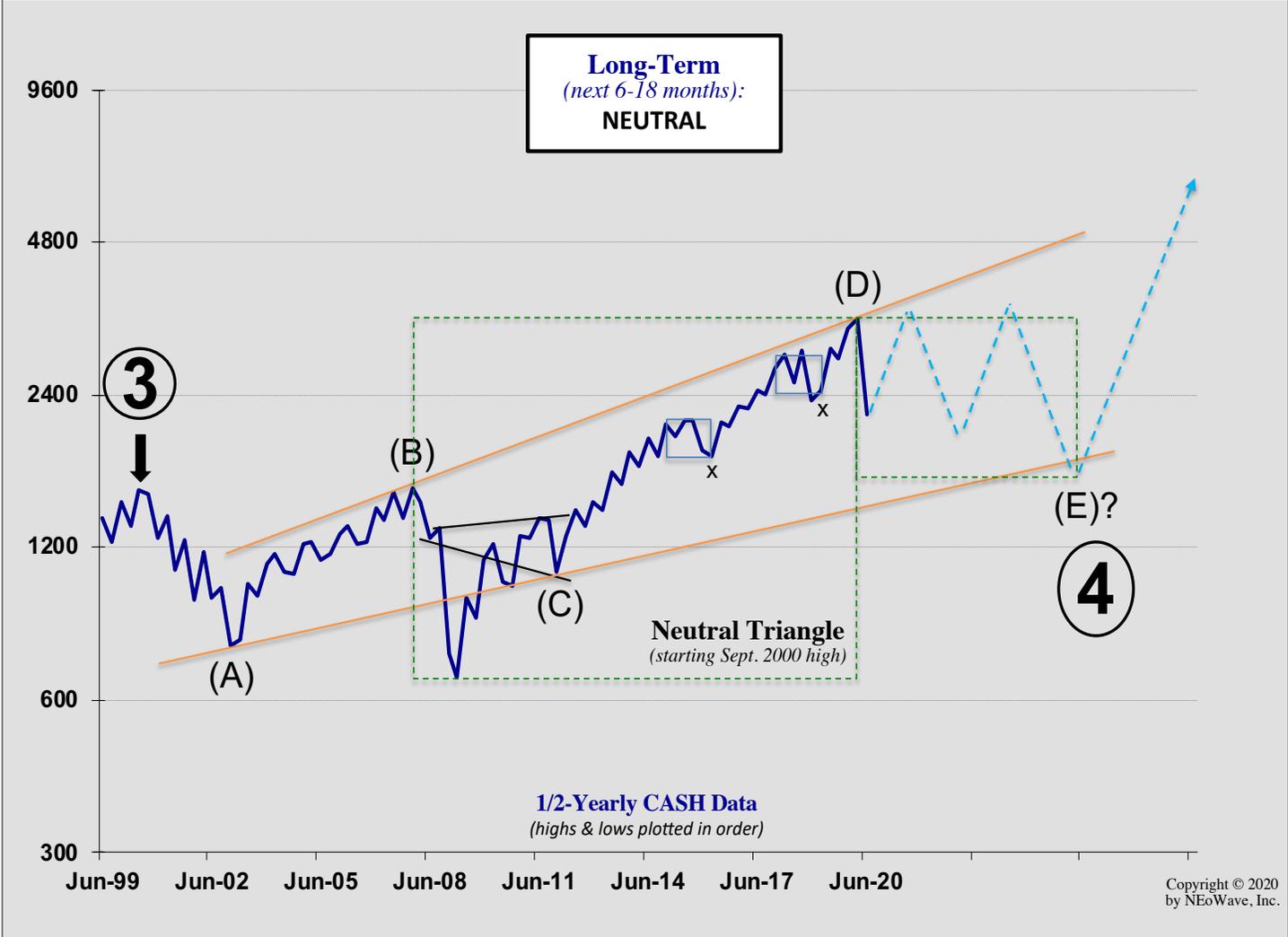
FORECASTING

S&P 500

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1/2-YEARLY (Long-Term / Released first Sunday of January & July)



NEoWave Logic:

Neutral Triangle? (from black arrow)

Wave-(D) ended 6 months sooner than ideal Wave structure projected; the corona virus pandemic was probably the cause. The violent nature of this year's March decline suggests wave-(E) will form an expanding Triangle.

NEoWave Analysis – MONTHLY Structure

In early March, I stated "It could take months to conclude wave-(D) on weekly charts but the majority of this 11-year bull market is over." For the first time in 12 years (since my bearish prediction at 2008's high), there is enough 1/2-yearly price data to make a BOLD new forecast! The violent nature (but limited size) of this year's decline strongly suggests a 5+ year expanding Triangle began in March (see blue dashed line)!

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NEoWave Forecasting (1/2-yearly) is sent the first Sunday of January & July (except national holidays and designated NEoWave vacation days). It provides analysis on the S&P, Gold, T-Notes or Euro Currency. We also offer the NEoWave Trading service, the highly acclaimed book Mastering Elliott Wave and a unique, hands-on Real-Time Trading course.

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