NEoWave
FORECASTING

S&P 500

Analysis by **Glenn Neely**
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LONG-TERM (released first Monday of January, April, July, October)

Trend Next 6-18 Months:
TOPPING?

Chart labels: 10000, 1000, 100 (y-axis). X-axis: NEoWave, Mar-88, Mar-94, Mar-00, Mar-06, Mar-12. Chart annotations: (II), (i), (ii), (iii), (iv), (v), **3rd Extension Impulsion?**, **(III)**, (a), Flat?, (b), (c)?, (x)?, (b), (a), (c)?, **(IV)?**, 6-Monthly CASH Data (highs & lows plotted in order)
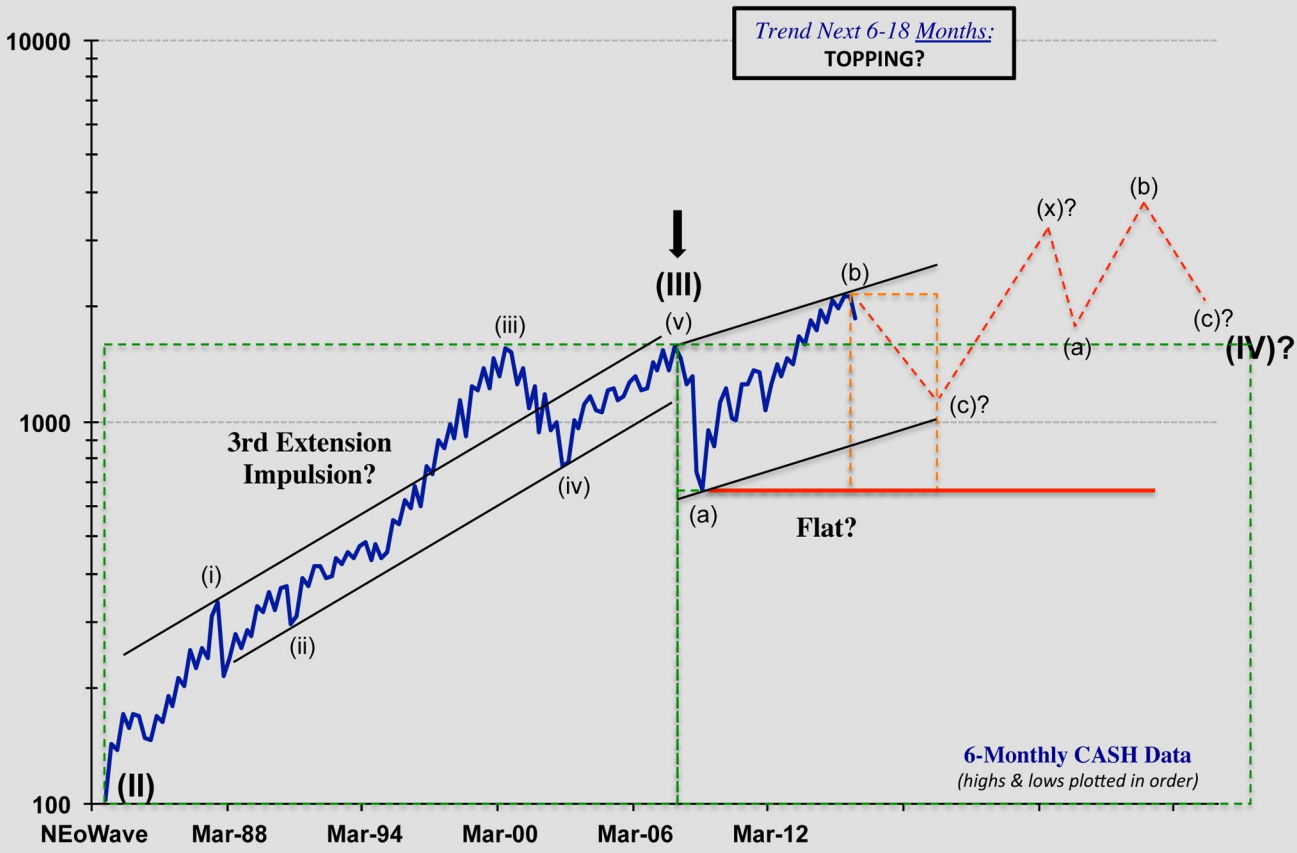
NEoWave Logic:

Strong Flat? (from black arrow)

For 6 years, I've said the S&P was in a (b)-wave rally off 2009's low. The new scenario above is the first time I've come across a Wave count that logically explains all price action before and after the defining events of 2008-09. See details, in the NEoWave Analysis section.

NEoWave Analysis – MONTHLY Structure

The 2008-09 stock market "crash" was the largest, fastest decline since 1929's "great depression." Based on NEoWave rules, that tells us a multi-decade correction began! The above Wave count logically and cohesively incorporates all necessary relationships, behavior attributes and channeling typical of an impulsion followed by a correction. For that reason, I'm more confident of this count than any I've presented since first anticipating 2008's market "meltdown." This count allows the S&P no more than 9 months to form a major top and start a 4-year bear market!

NEoWave Forecasting (Monthly plot) is transmitted the first Monday of January, April, July, Oct. (except national holidays and NWi vacation days). It provides NEoWave analysis on S&P, Gold, T-Notes or Euro Currency. We also offer the NEoWave **Trading** service, the highly acclaimed book Mastering Elliott Wave, and a one-on-one, Real-Time Trading course.

NEoWave is Glenn Neely's scientific enhancement of R.N. Elliott's famous Wave principle. Through the application of special plotting techniques, logical concepts and pattern limits, NEoWave has become the only self-confirming market analysis technology in the world. All services employ this technology. Copyright © Jan-16 NEoWave, Inc.