

NEoWave

TRADING

Edited by Glenn Neely
President NEoWave, Inc.

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EURO

▶ THE BOTTOM LINE

Trading strategies primarily driven by Neely River technology

EURO - DAILY Futures (EC)

SHORT:

PENDING (sell-limit at
1.0871 Mar.)

STOP:

1.1017 Mar. Buy-stop
1.0436 Mar. Buy-limit

Overview/Strategy

Conditions have changed drastically, since last week (from bullish to bearish); therefore, remove all orders. Starting today, our plan is to Short the Mar. Euro on a rally to 1.0871 (using a sell-limit). After entry (or simultaneously), place a buy-stop at 1.1017 Mar. and an OCO buy-limit at 1.0483. This trade provides a great risk/reward ratio; so, I hope we get in.

NEELY RIVER TREND *BULLISH*

EC trend may change at 1.0539 Mar.

EURO - WEEKLY Futures (EC)

OUT:

STOP:

Overview/Strategy

We won't be able to trade the Euro on a weekly time frame until a large rally or decline unfolds - until then, stay out.

NEELY RIVER TREND *BEARISH*

EC trend may change at 1.1001 Mar.

EURO - MONTHLY ETF's (FXE)

OUT:

STOP:

Overview/Strategy

The latest weekly information is beginning to suggest we might have a Short at 107.49 FXE later this week or next month. For now, stand aside.

NEELY RIVER TREND *BEARISH*

Trend may change at 114.82 FXE

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NEoWave is Glenn Neely's scientific enhancement of R.N. Elliott's famous Wave principle. Through the application of special plotting techniques, logical concepts and pattern limits, NEoWave has become the only self-confirming market analysis technology in the world. All services employ this technology. Copyright © Jan-16 NEoWave, Inc.