

# NEoWave

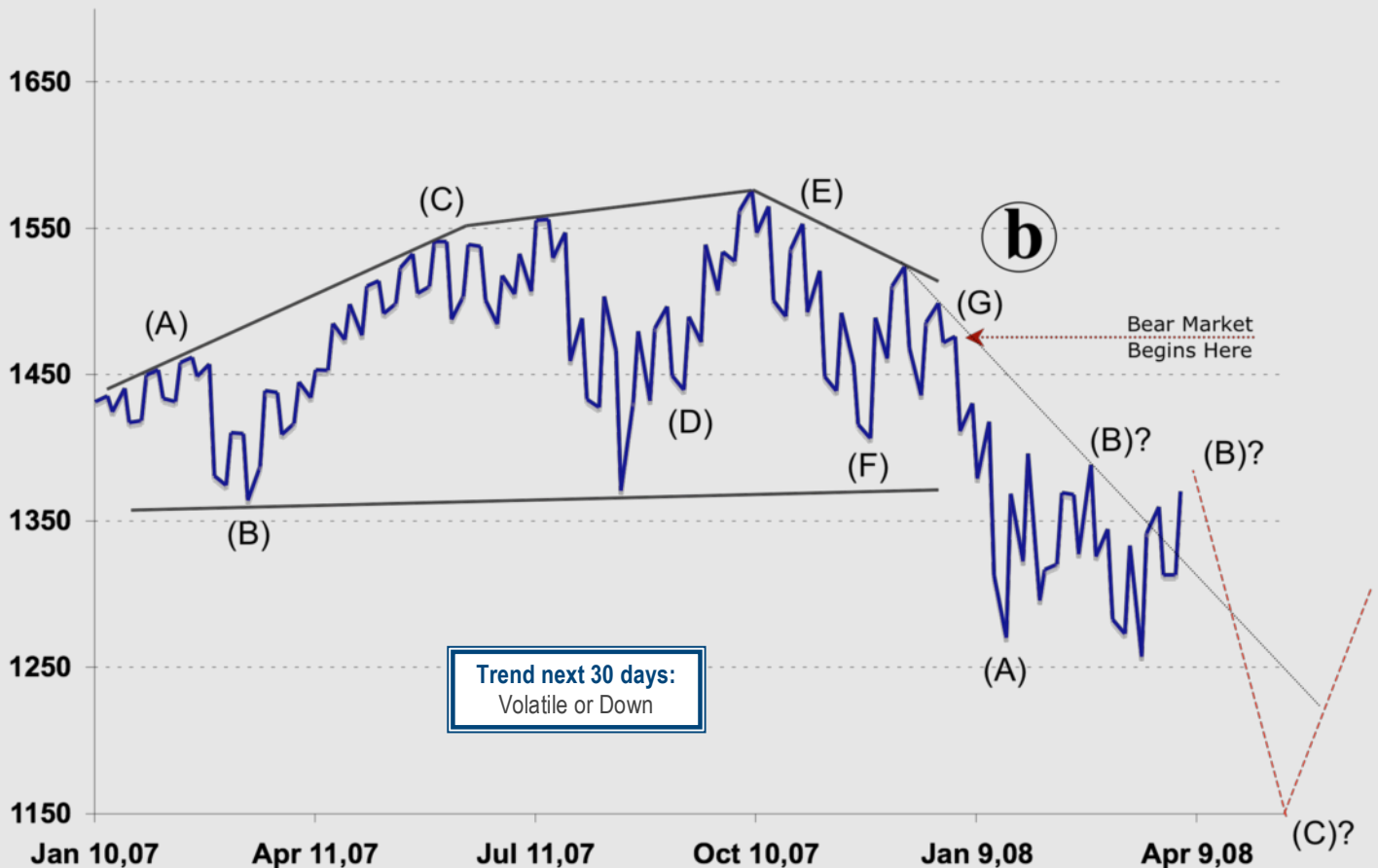
## FORECASTING

### S&P 500

Analysis by **Glenn Neely**  
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#### WEEKLY Plot



#### NEoWave Logic:

##### NEoWave Diametric?

Soon after this service was released last month, it became obvious wave-(A) ended in January. The recovery off March's low means wave-(B) might still be forming. A later conclusion for wave-(B) is even more bearish.

#### NEoWave Analysis – WEEKLY Structure

Last month I said, "...a strong rally is needed in late March." The S&P rallied more than 100 points the last two weeks. If wave-(B) is still forming, part of its structure broke wave-(A)'s low, which suggests an irregular failure Flat. Such a pattern tells us the S&P is weakening, which means wave-(C) will be larger than (A) and will break 1150!

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**NEoWave Forecasting** (Weekly plot) is transmitted the first Wednesday of the month (except national holidays and NWI vacation days). It provides NEoWave analysis on the S&P, Gold, T-Notes or Euro Currency. We also offer the NEoWave **Trading** service, the highly acclaimed book *Mastering Elliott Wave* and a one-on-one, Real-Time Trading course.

**NEoWave** is Glenn Neely's scientific enhancement of R.N. Elliott's famous Wave principle. Through the application of special plotting techniques, logical concepts and pattern limits, NEoWave has become the only self-confirming market analysis technology in the world. All services employ this technology. Copyright © Apr-08 NEoWave, Inc.