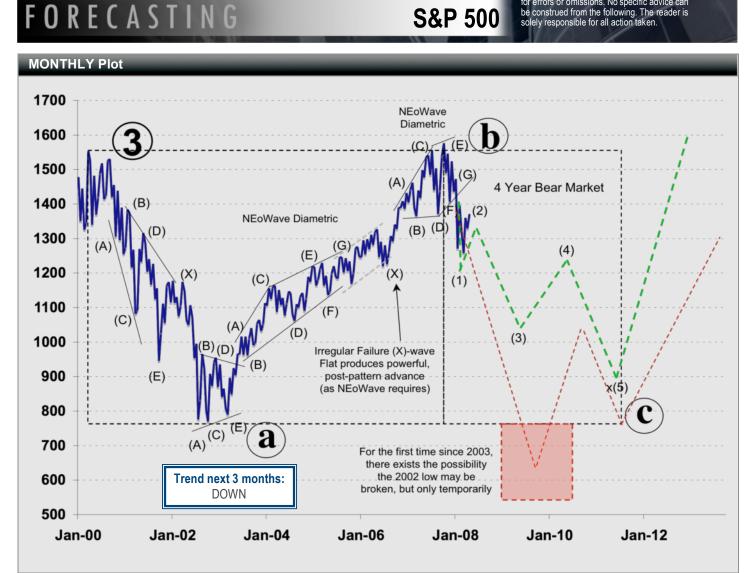
Friday, April 4, 2008

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Analysis by Glenn Neely President NEoWave, Inc.

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S&P 500

NEoWave Logic:

Complex Corrective Rally

Three months ago (i.e., January in this section) I said "...the 5-year 'bull market' is over." Ever since, the S&P has done nothing but trend sideways or down! In addition, price action has closely followed the projected path.

NEoWave Analysis – MONTHLY Structure

If you follow the projected path of the S&P based on the green-dashed line, you will see it bottomed in the time frame expected and close to the projected low. Since, the S&P has bounced just as forecast. With time running out for what could be wave-(2) or wave-(B), the next and even larger phase of the S&P's decline will soon unfold. For assistance, write to CS@NEoWave.com



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Toll Free: (800)-NEO-WAVE Local: (949) 480-7401 Email: neowave@neowave.com NEoWave Forecasting (Monthly plot) is transmitted the first Friday of January, April, July, Oct. (except national holidays and Elliott's famous Wave principle. Through the application of NWi vacation days). It provides NEoWave analysis on the S&P, Gold, T-Notes or Euro Currency. We also offer the NEoWave Trading service, the highly acclaimed book Mastering Elliott market analysis technology in the world. All services employ Wave and a one-on-one, Real-Time Trading course.

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