

NEoWave

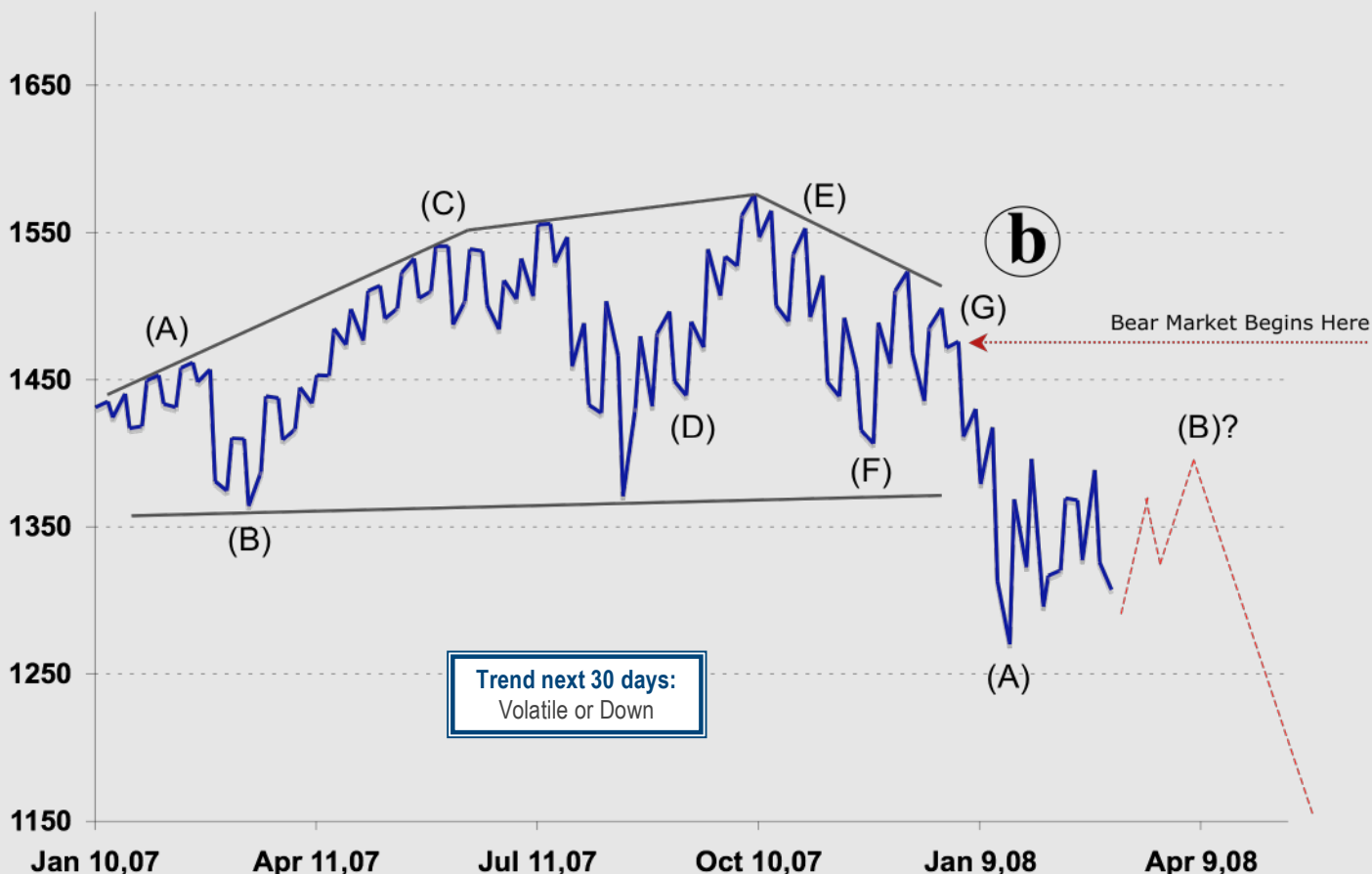
FORECASTING

S&P 500

Analysis by **Glenn Neely**
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WEEKLY Plot



NEoWave Logic:

NEoWave Diametric?

A few weeks ago, I said a "...multi-year bear market has begun!" The S&P, with slight adjustment, followed the expected path. The longer it takes to make new lows, the more likely a large wave-(A) ended in January.

NEoWave Analysis – WEEKLY Structure

In early January I proclaimed, "The Bull Market is Over." Many doubted my call; but, a few days later, the Dow was down 500 points at its opening and the S&P dropped 50 points intraday! The media has since convinced the public the economy is worsening. To stop out the weak Shorts, and renew optimism, a strong rally is needed in late March.

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NEoWave Forecasting (Weekly plot) is transmitted the first Wednesday of the month (except national holidays and NWI vacation days). It provides NEoWave analysis on the S&P, Gold, T-Notes or Euro Currency. We also offer the NEoWave **Trading** service, the highly acclaimed book *Mastering Elliott Wave* and a one-on-one, Real-Time Trading course.

NEoWave is Glenn Neely's scientific enhancement of R.N. Elliott's famous Wave principle. Through the application of special plotting techniques, logical concepts and pattern limits, NEoWave has become the only self-confirming market analysis technology in the world. All services employ this technology. Copyright © Mar-08 NEoWave, Inc.