

NEoWave

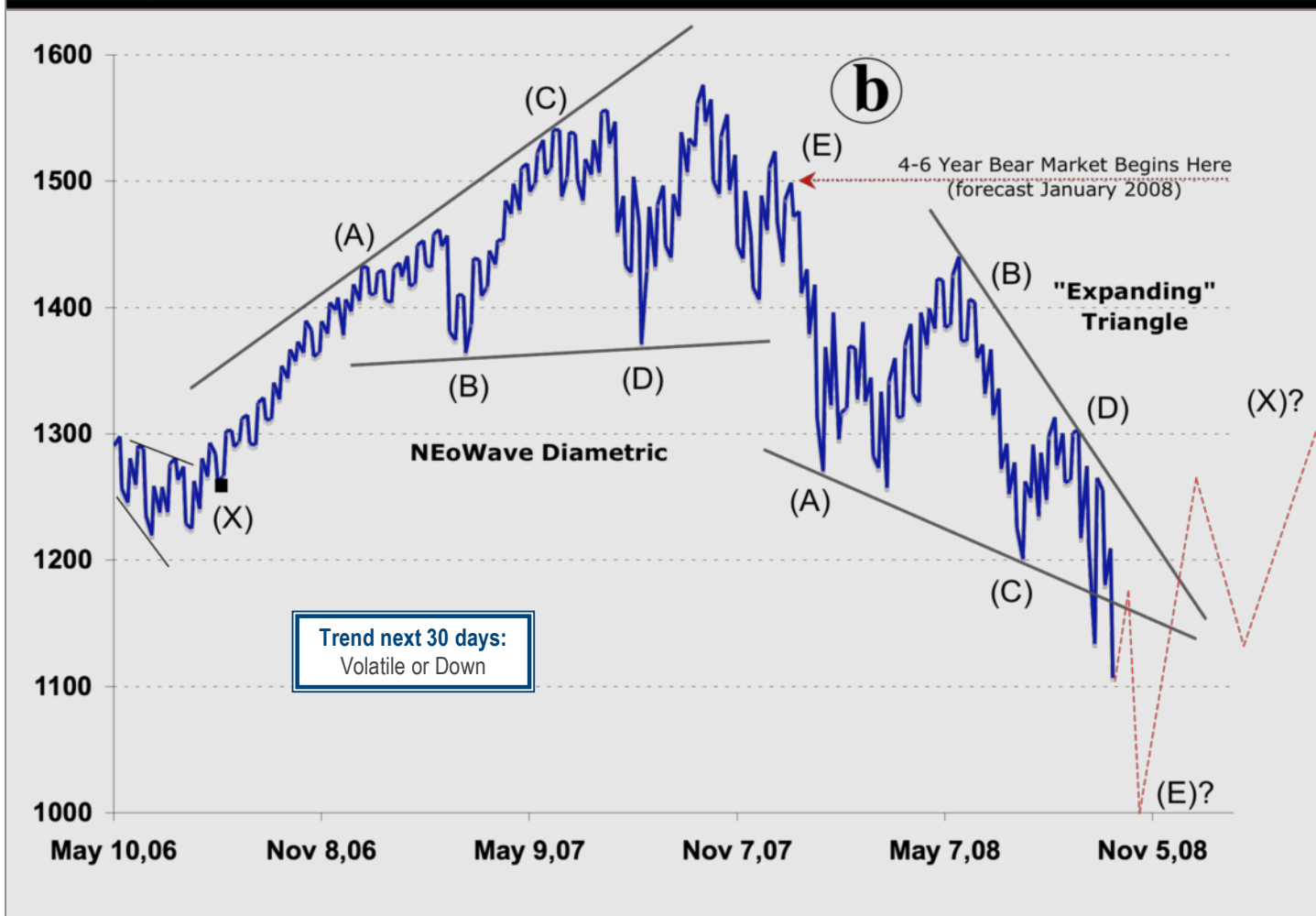
FORECASTING

S&P 500

Analysis by **Glenn Neely**
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WEEKLY Plot



NEoWave Logic:

Expanding Triangle (starting Jan. 2)

For months, despite opposition from orthodox EW analysts, NEoWave insisted an "expanding Triangle" was forming. That structure warned one more, major decline was coming. Recent action solidifies this unusual count.

NEoWave Analysis – WEEKLY Structure

One month ago I said, "...the next phase of this bear market will soon get underway." Arriving like a thief in the night, wave-(E) wiped-out (so far) more than \$1 trillion in market value! The bad news is, the worst is yet to come; the good news, following a low around 1000, the S&P will finally begin a powerful, multi-month recovery.

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NEoWave Forecasting (Weekly plot) is transmitted the first Wednesday of the month (except national holidays and NWI vacation days). It provides NEoWave analysis on the S&P, Gold, T-Notes or Euro Currency. We also offer the NEoWave Trading service, the highly acclaimed book Mastering Elliott Wave and a one-on-one, Real-Time Trading course.

NEoWave is Glenn Neely's scientific enhancement of R.N. Elliott's famous Wave principle. Through the application of special plotting techniques, logical concepts and pattern limits, NEoWave has become the only self-confirming market analysis technology in the world. All services employ this technology. Copyright © Oct-08 NEoWave, Inc.