

NEoWave

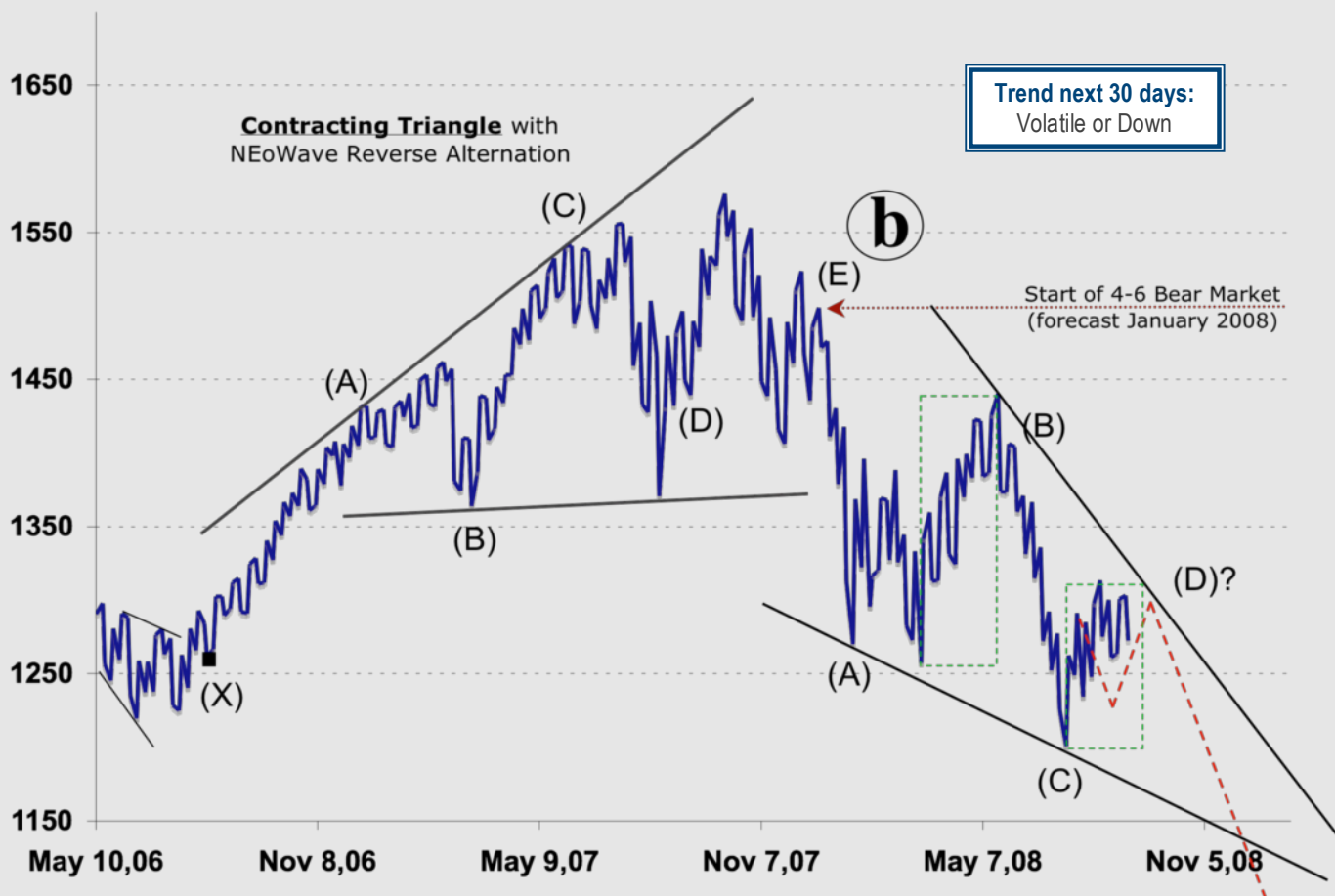
FORECASTING

S&P 500

Analysis by **Glenn Neely**
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WEEKLY Plot



NEoWave Logic:

Expanding Triangle? (starting Jan. 2)

If an expanding Triangle began January 2, how come the channels are contracting? To create "expansion," wave-c must be longer than wave-a and wave-e must be longer than wave-c; the direction of the channels is irrelevant.

NEoWave Analysis – WEEKLY Structure

A month ago I said "To properly alternate, wave-(D) must be far smaller than wave-(C), but take about the same amount of time." What I forgot to add was from low to high. Currently, wave-(D) is about 61.8% of wave-(B) in price (check) and nearly equal in time (check). With time running out, the next phase of this bear market will soon get underway.

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NEoWave Forecasting (Weekly plot) is transmitted the first Wednesday of the month (except national holidays and NWI vacation days). It provides NEoWave analysis on the S&P, Gold, T-Notes or Euro Currency. We also offer the NEoWave **Trading** service, the highly acclaimed book *Mastering Elliott Wave* and a one-on-one, Real-Time Trading course.

NEoWave is Glenn Neely's scientific enhancement of R.N. Elliott's famous Wave principle. Through the application of special plotting techniques, logical concepts and pattern limits, NEoWave has become the only self-confirming market analysis technology in the world. All services employ this technology. Copyright © Sep-08 NEoWave, Inc.