

NEoWave

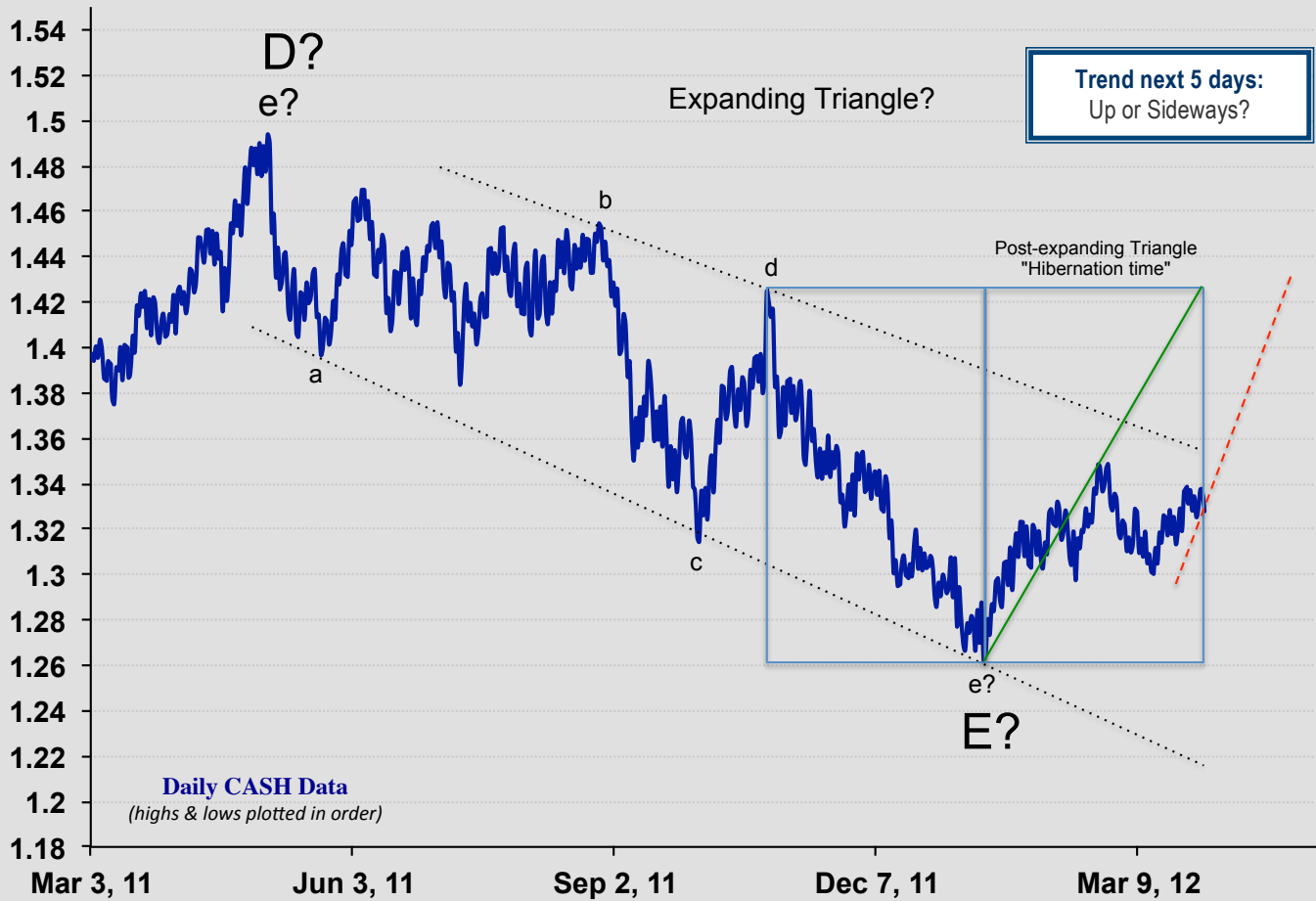
FORECASTING

EURO

Analysis by **Glenn Neely**
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Short-Term (released Monday mornings)



NEoWave LOGIC:

Expanding Triangle? (from Mar. 2011)

After 2.5 months, post-e-wave action has finally exceeded the time of wave-e. As a result, the Euro is allowed to rally faster than it was during its "hibernation phase" [see last blue-rectangle] following wave-e of an expanding Triangle).

NEoWave ANALYSIS:

So far, the red-dashed line has generally approximated the rally we are seeing in the Euro. To keep up, the Euro must begin to rally further and faster over the next few weeks, which is now allowed because the Euro has moved beyond (what I'll now call) the "hibernation phase" following wave-e of any expanding Triangle (this is the first new term I've created for NEoWave in a long while).

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