

NEoWave

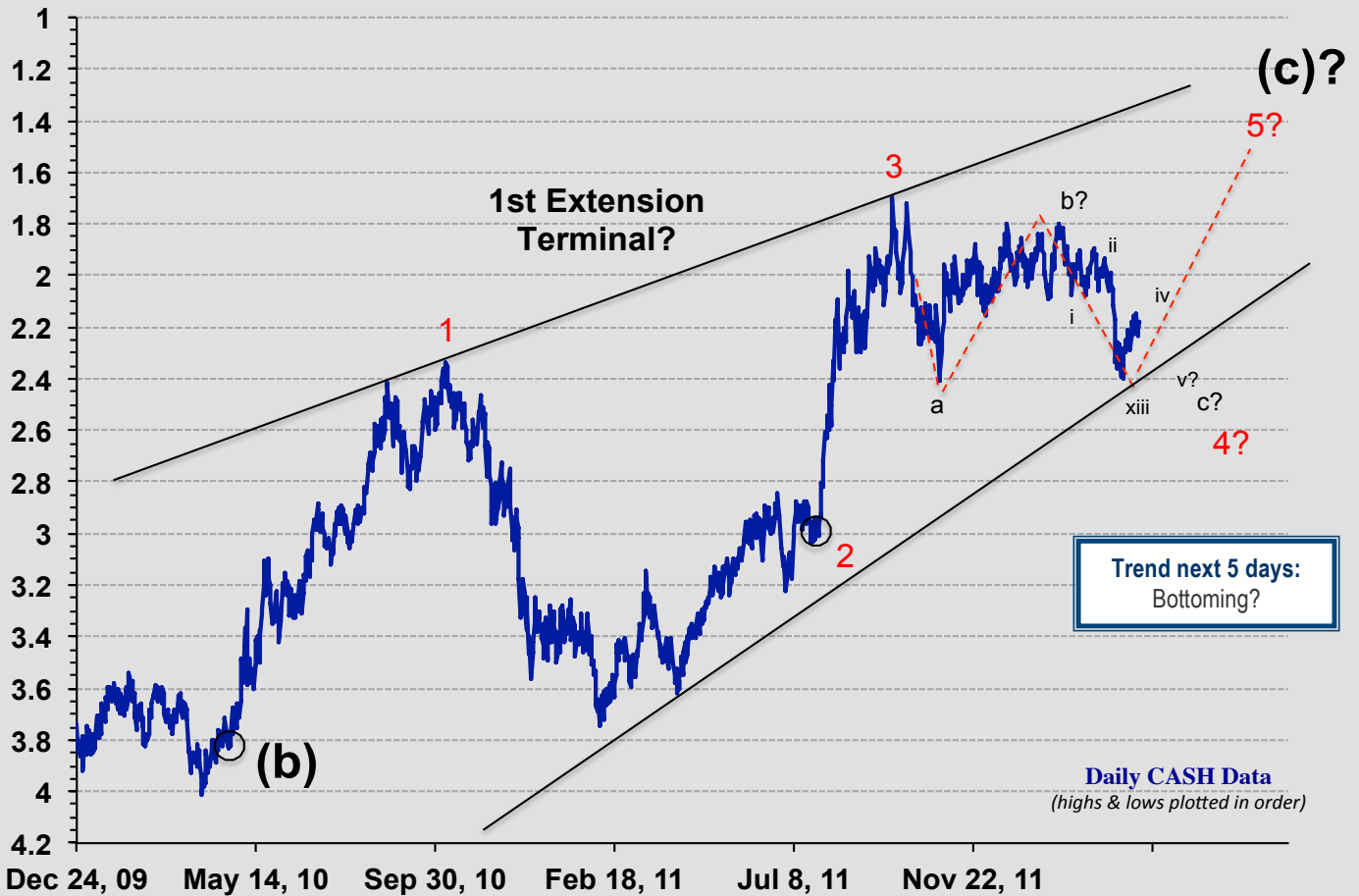
FORECASTING

T-NOTES

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Short-Term (released Monday mornings)



NEoWave LOGIC:

1st Exten. Terminal? (from Oct 2010)

Wave-4 of this 1st extension Terminal appears to be nearing an end. If my structural analysis of wave-c is correct, wave-iv (of c) is about to peak and wave-v (down) is about to begin. Once wave-v is over, a major rally is likely.

NEoWave ANALYSIS:

We waited months for wave-4 to complete most of its structure. As is typical in Flats, wave-b took an excessive period (toward the end it made me question whether a Flat wasn't forming). The recent sell-off solidified the Flat scenario and the structure of wave-c (of that Flat) appears to be forming the first, standard impulsion I've seen in Notes in years! One more small decline could set the stage for a large rally.

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