

# NEoWave

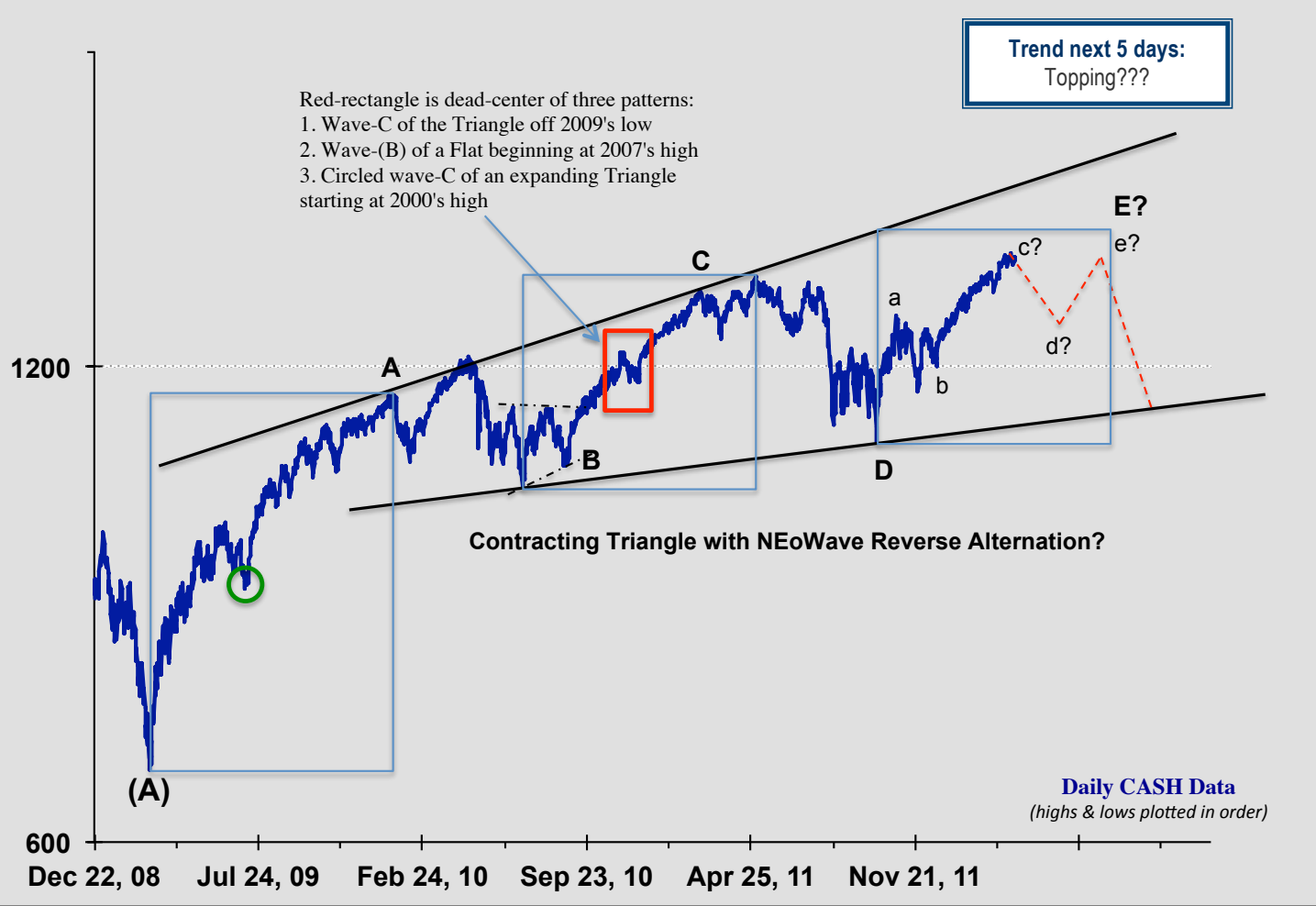
## FORECASTING

### S&P 500

Analysis by **Glenn Neely**  
President **NEoWave, Inc.**

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Short-Term (released Monday mornings)



**NEoWave LOGIC:**

**Contract. Triangle?** (starting Mar. 2009)

If we terminate wave-(A) at the green circle, this entire pattern becomes an expanding (not contracting) Triangle. If the labeling of wave-(A) is correct, then there is the question of how to properly measure the length and starting points of waves-C and E. Time will clear these issues.

**NEoWave ANALYSIS:**

Recently, the S&P's volatility has increased, which improves the chances wave-c is close to topping. The most important "confirmatory" event will be a price decline larger and faster than any correction seen during the formation of wave-c. Once that takes place, the odds wave-c has peaked (or ended) will be very high. It is hard to decide how wave-d will form since wave-b is initially violent but then consolidates.

For assistance, write to [CS@NEoWave.com](mailto:CS@NEoWave.com)



**NEoWave, Inc.**

65 Enterprise,  
Aliso Viejo, CA  
92656 (USA)

Toll Free: (800)-NEO-WAVE  
Local: (949) 480-7401  
Email: [neowave@neowave.com](mailto:neowave@neowave.com)

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**NEoWave** is Glenn Neely's scientific enhancement of R.N. Elliott's famous Wave principle. Through the application of special plotting techniques, logical concepts and pattern limits, NEoWave has become the only self-confirming market analysis technology in the world. All our services employ this technology. Copyright © NEoWave, Inc.