From: <<u>Website@neowave.com</u>> Date: January 18, 2008 11:41:06 AM PST Subject: NEOWAVE: The BULL MARKET is Over!

THE BULL MARKET IS OVER!!!

With today's decline I can finally confirm what I have been warning about for at least 6 months, that the 5-year bull market in the S&P (from 2002's low) is finally over! Monday, January 14, 2008 began a new 4-6 year BEAR MARKET! Maximum downside potential is not clear, but over the next few years, the cash S&P will easily break 1000!

From the above, we can reasonably assume the U.S. will be in a protracted recession. As multiple financial bubbles of the last 1-2 decades unwind, it will seriously impact our economy. Not great news, but better to be prepared than be in the dark.

Next week, to get Weekly and Monthly counts in sync, ALL NEoWave S&P Forecasting customers will get updated charts with an uncharacteristic mid-month release.

Have a great weekend.

Sincerely, Glenn Neely NEoWave, Inc.