

NEoWave

FORECASTING

GOLD

Analysis by **Glenn Neely**
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WEEKLY Plot



NEoWave Logic:

Complex Corrective Rally

The failure of wave-D to properly overlap the top of wave-B continues to persuade me a NEoWave Diametric began after large, dark wave-B. If correct, wave-F is still forming and should produce a sell-off this week.

NEoWave Analysis – WEEKLY Structure

Assuming a NEoWave Diametric began last July, Gold would need to produce at least one more, substantial run to new highs (probably above \$1000 in the nearest futures contract) during February or March. To shake out some of the Longs before the final blow-off begins, a “false” break of the D-F trendline is expected.

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NEoWave Forecasting (Weekly plot) is transmitted the first Wednesday of the month (except national holidays and NWI vacation days). It provides NEoWave analysis on the S&P, Gold, T-Notes or Euro Currency. We also offer the NEoWave **Trading** service, the highly acclaimed book *Mastering Elliott Wave* and a one-on-one, Real-Time Trading course.

NEoWave is Glenn Neely’s scientific enhancement of R.N. Elliott’s famous Wave principle. Through the application of special plotting techniques, logical concepts and pattern limits, NEoWave has become the only self-confirming market analysis technology in the world. All services employ this technology. Copyright © Feb-08 NEoWave, Inc.