

NEoWave

FORECASTING

GOLD

Analysis by **Glenn Neely**
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WEEKLY Plot



NEoWave Logic:

Complex Corrective Rally

Wave-D did not "properly" overlap the top of wave-A as required in an Expanding Triangle; as a result, it is more likely a NEoWave Diametric is unfolding. Wave-F (down) should begin soon and terminate along the B-D line.

NEoWave Analysis – WEEKLY Structure

In early December, I said "...Gold has consumed the minimum price and time to end wave-D." I warned a break of November's low may occur, but it did not. Since, Gold has rallied strongly, achieving an all-time new cash high! Based on monthly structure, wave-C is likely to be corrective (not impulsive), so a NEoWave Diametric makes sense.

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NEoWave Forecasting (Weekly plot) is transmitted the first Wednesday of the month (except national holidays and NWI vacation days). It provides NEoWave analysis on the S&P, Gold, T-Notes or Euro Currency. We also offer the NEoWave **Trading** service, the highly acclaimed book *Mastering Elliott Wave* and a one-on-one, Real-Time Trading course.

NEoWave is Glenn Neely's scientific enhancement of R.N. Elliott's famous Wave principle. Through the application of special plotting techniques, logical concepts and pattern limits, NEoWave has become the only self-confirming market analysis technology in the world. All services employ this technology. Copyright © Jan-08 NEoWave, Inc.