

# NEoWave

## FORECASTING

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### GOLD

#### WEEKLY Plot



#### NEoWave Logic:

##### Complex Corrective Rally

A month ago, I said "...a major reaction is probable in November." From October's high to November's low, Gold was off more than \$70! Even though wave-D has skimmed the top of wave-B, a more obvious overlap is probable.

#### NEoWave Analysis – WEEKLY Structure

The price movement traced out by wave-D was exactly that predicted a month ago. Since November's high, Gold has consumed the minimum price and time to end wave-D. Even so, to achieve a greater level of pessimism and disappointment (typical at this juncture of an expansion), I expect wave-D will break November's low once more.

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