

# NEoWave

## FORECASTING

### GOLD

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#### WEEKLY Plot



#### NEoWave Logic:

##### Complex Corrective Rally

Last month I said "...Gold must soar upward in October!" From low to high, the precious metal was up nearly \$75 for the month! The \$850 price target (see rectangle) was met today, so a major reaction is probable in November.

#### NEoWave Analysis – WEEKLY Structure

Despite historically high bullish sentiment (based on data provided by Market Vane), last month I said "...NEoWave still insists another, powerful advance is looming." NEoWave clearly won that battle! Gold's delay in reaching its \$850 target (a phenomenon I call "substandard behavior"), tells us a Triangle began after large wave-B.

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**NEoWave Forecasting** (Weekly plot) is transmitted the first Wednesday of the month (except national holidays and NWI vacation days). It provides NEoWave analysis on the S&P, Gold, T-Notes or Euro Currency. We also offer the NEoWave **Trading** service, the highly acclaimed book *Mastering Elliott Wave* and a one-on-one, Real-Time Trading course.

**NEoWave** is Glenn Neely's scientific enhancement of R.N. Elliott's famous Wave principle. Through the application of special plotting techniques, logical concepts and pattern limits, NEoWave has become the only self-confirming market analysis technology in the world. All services employ this technology. Copyright © Nov-07 NEoWave, Inc.