

# NEoWave

## FORECASTING

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### GOLD

#### WEEKLY Plot



#### NEoWave Logic:

##### Complex Corrective Rally

The standard Contracting Triangle contains a violent a-wave, slower b-wave, a c-wave that is 61.8% of wave-a, a d-wave that alternates with wave-b and an e-wave that is less than 100% of wave-c. All conditions are met above.

#### NEoWave Analysis – WEEKLY Structure

The sharp sell-off in mid August made it clear this NEoWave Reverse Alternation, Contracting Triangle was incomplete. A clear and violent break of the lower trendline was met with a substantial recovery, suggesting wave-e was still forming, but near its end. As wave-B, this Triangle must be of the “Limiting” variety, so time is running out.

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**NEoWave** is Glenn Neely's scientific enhancement of R.N. Elliott's famous Wave principle. Through the application of special plotting techniques, logical concepts and pattern limits, NEoWave has become the only self-confirming market analysis technology in the world. All services employ this technology. Copyright © Sep-07 NEoWave, Inc.