#### Wednesday, August 1, 2007

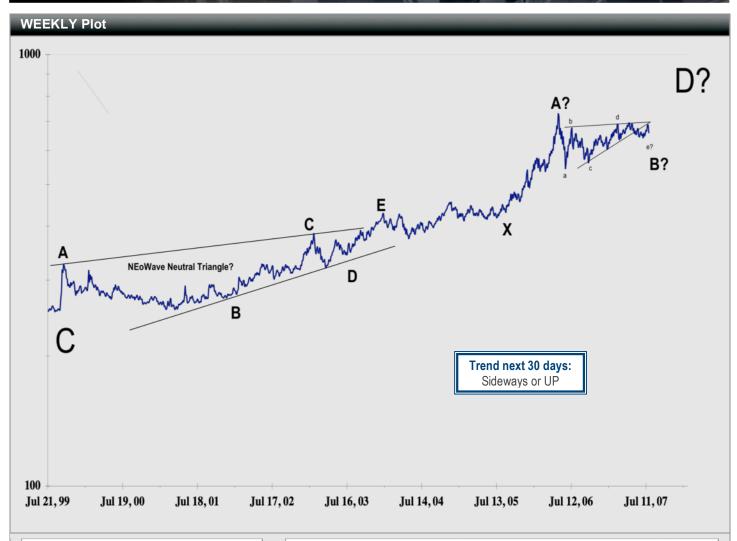
FORECASTING

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# Analysis by **Glenn Neely** President NEoWave, Inc.

GOLD

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### **NEoWave Logic:**

## **Complex Corrective Rally**

The standard Contracting Triangle contains a violent a-wave, slower b-wave, a c-wave that is 61.8% of wave-a, a d-wave that alternates with wave-b and an e-wave that is less than 100% of wave-c. All conditions are met above.

## **NEoWave Analysis – WEEKLY Structure**

In early July I forecast "...a powerful uptrend must begin this month or more significant changes to structure will be required." Gold took off in early July and rallied strongly for over two weeks. The abrupt end to that rally raises questions of whether Gold's uptrend has actually begun. We will not be able to answer that for a few more weeks. For assistance, write to CS@NEoWave.com



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Toll Free: (800)-NEO-WAVE Local: (949) 480-7401 Email: neowave@neowave.com Wednesday of the month (except national holidays and NWi Elliott's famous Wave principle. Through the application of vacation days). It provides NEoWave analysis on the S&P, Gold, T-Notes or Euro Currency. We also offer the NEoWave Trading service, the highly acclaimed book Mastering Elliott market analysis technology in the world. All services employ Wave and a one-on-one, Real-Time Trading course.

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