

NEoWave

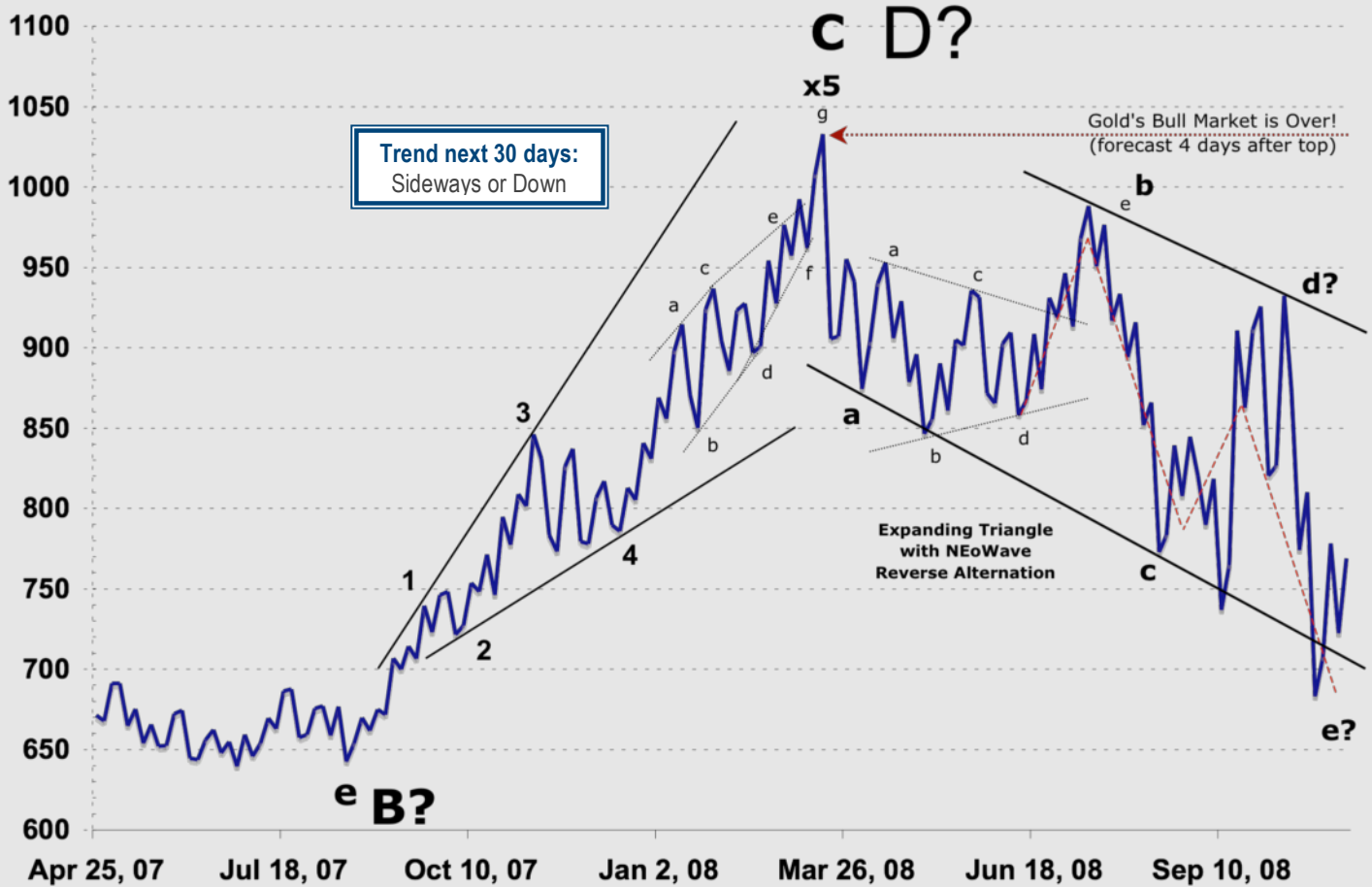
FORECASTING

GOLD

Analysis by **Glenn Neely**
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WEEKLY Plot (released first Wed. of month)



NEoWave Logic:

Early Stages of 4-6 Bear Market

Despite its bizarre appearance, Gold has behaved exactly as an expanding Triangle (with NEoWave Reverse Alteration) was expected to behave. Now in the extended wave (wave-e), the final plunge in prices is soon due.

NEoWave Analysis – WEEKLY Structure

A month ago, as wave-d was peaking, I said, "...it appears wave-d has reached its highest point..." Soon after, Gold began its largest, fastest decline in a decade. That decline leaves little doubt my wave count is correct and that a bear market in Gold began at this year's high. Ultimately, Gold will break \$500 (maybe even \$400) before 2012.

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NEoWave Forecasting (Weekly plot) is transmitted the first Wednesday of the month (except national holidays and NWI vacation days). It provides NEoWave analysis on the S&P, Gold, T-Notes or Euro Currency. We also offer the NEoWave **Trading** service, the highly acclaimed book *Mastering Elliott Wave* and a one-on-one, Real-Time Trading course.

NEoWave is Glenn Neely's scientific enhancement of R.N. Elliott's famous Wave principle. Through the application of special plotting techniques, logical concepts and pattern limits, NEoWave has become the only self-confirming market analysis technology in the world. All services employ this technology. Copyright © Nov-08 NEoWave, Inc.