

NEoWave

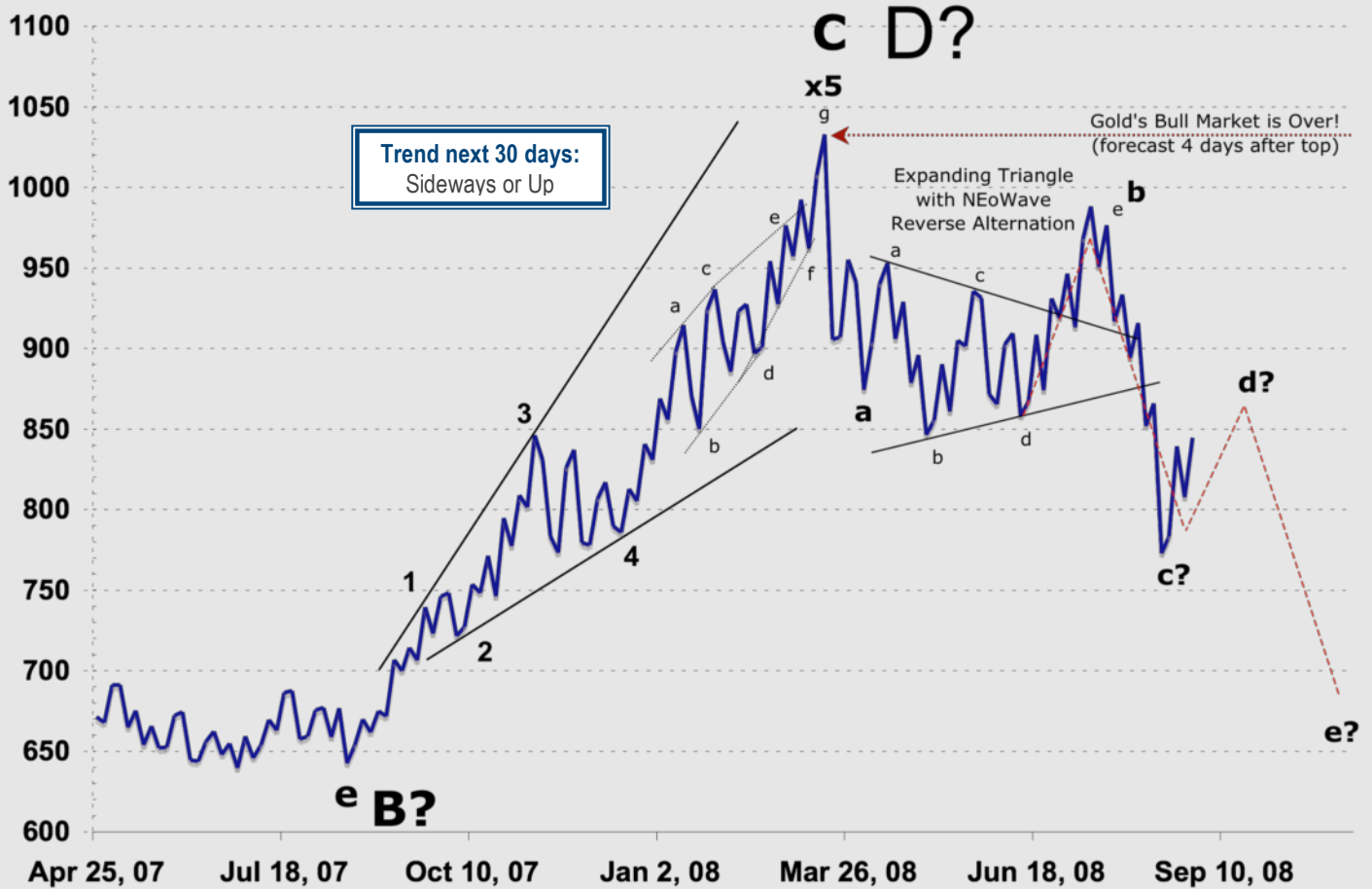
FORECASTING

Analysis by **Glenn Neely**
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GOLD

WEEKLY Plot



NEoWave Logic:

Early Stages of 4-6 Bear Market

Four days after this year's high, I predicted "Gold's bull market is over." With each passing day, it is becoming more obvious (to me) a world-wide credit and derivatives implosion is underway. That process will produce deflation.

NEoWave Analysis – WEEKLY Structure

Nearly three (3) months ago I placed the red-dashed line above based on evidence an expanding Triangle (with NEoWave reverse alternation) was forming. Gold followed that forecast so closely you would think I placed it after the fact. To properly alternate, wave-d must be smaller and consume far less time (from beginning to end) than wave-b.

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NEoWave Forecasting (Weekly plot) is transmitted the first Wednesday of the month (except national holidays and NWI vacation days). It provides NEoWave analysis on the S&P, Gold, T-Notes or Euro Currency. We also offer the NEoWave **Trading** service, the highly acclaimed book *Mastering Elliott Wave* and a one-on-one, Real-Time Trading course.

NEoWave is Glenn Neely's scientific enhancement of R.N. Elliott's famous Wave principle. Through the application of special plotting techniques, logical concepts and pattern limits, NEoWave has become the only self-confirming market analysis technology in the world. All services employ this technology. Copyright © Sep-08 NEoWave, Inc.