

NEoWave

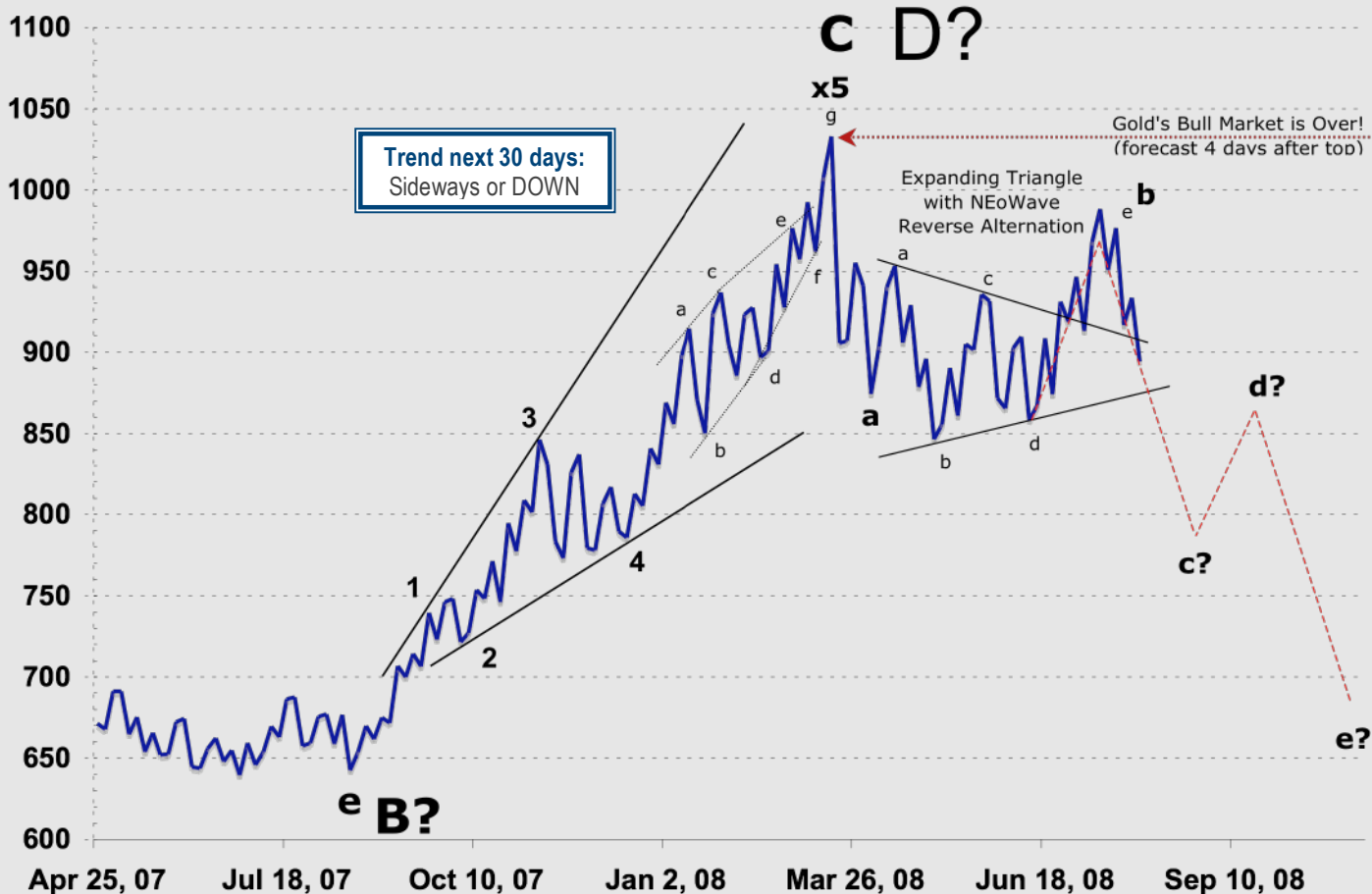
FORECASTING

Analysis by **Glenn Neely**
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GOLD

WEEKLY Plot



NEoWave Logic:

Early Stages of 4-6 Bear Market

Four days after this year's high, I predicted "Gold's bull market is over." With each passing day, it is becoming more obvious (to me) a world-wide credit and derivatives implosion is underway. That process will produce deflation.

NEoWave Analysis – WEEKLY Structure

The expanding Triangle (above, with NEOwave Reverse Alternation) was/is so bizarre that even I was suspicious of its validity. But, since Gold has behaved almost exactly as predicted (and required by this structure), I have little doubt this count is correct. Since wave-a is corrective, we should assume a larger, expanding Triangle is forming.

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NEoWave Forecasting (Weekly plot) is transmitted the first Wednesday of the month (except national holidays and NWI vacation days). It provides NEoWave analysis on the S&P, Gold, T-Notes or Euro Currency. We also offer the NEoWave **Trading** service, the highly acclaimed book *Mastering Elliott Wave* and a one-on-one, Real-Time Trading course.

NEoWave is Glenn Neely's scientific enhancement of R.N. Elliott's famous Wave principle. Through the application of special plotting techniques, logical concepts and pattern limits, NEoWave has become the only self-confirming market analysis technology in the world. All services employ this technology. Copyright © Aug-08 NEoWave, Inc.