

NEoWave

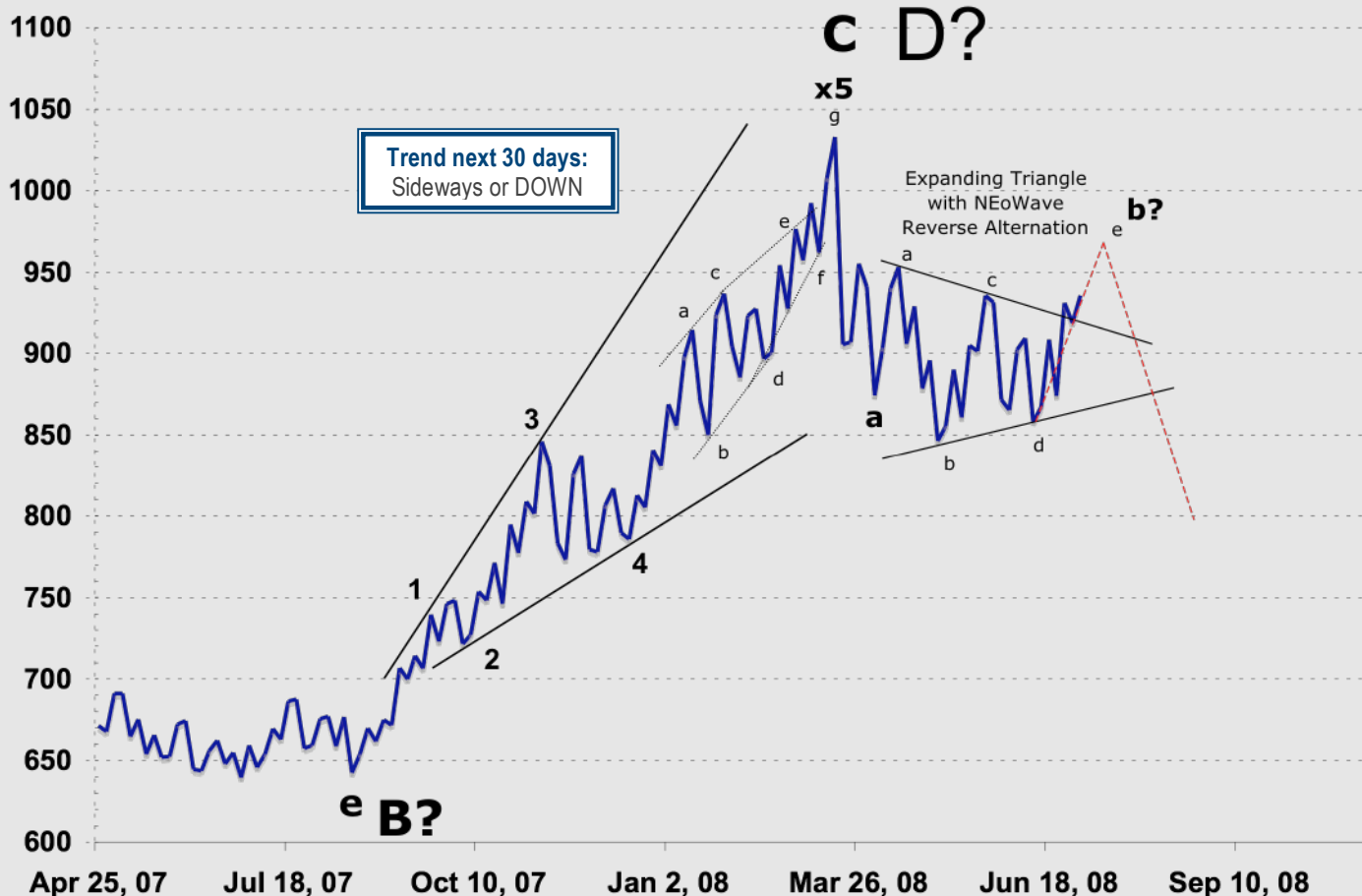
FORECASTING

Analysis by **Glenn Neely**
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GOLD

WEEKLY Plot



NEoWave Logic:

Complex Corrective Rally

In March, Gold began its largest, fastest decline in two years. Based on the unique NEoWave concept of pattern confirmation (see Chapter 6 of Mastering Elliott Wave), we can say with confidence "Gold's bull market is over!"

NEoWave Analysis – WEEKLY Structure

Ever since the bulls were crushed in late March, I've waited for a level of excitement and optimism to return to Gold - that may be happening now. Following the late, March low, I see an expanding Triangle forming that possesses Reverse Alternation (notice wave-c is larger than wave-a and wave-e could soon exceed the length of wave-c).

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NEoWave Forecasting (Weekly plot) is transmitted the first Wednesday of the month (except national holidays and NWI vacation days). It provides NEoWave analysis on the S&P, Gold, T-Notes or Euro Currency. We also offer the NEoWave Trading service, the highly acclaimed book Mastering Elliott Wave and a one-on-one, Real-Time Trading course.

NEoWave is Glenn Neely's scientific enhancement of R.N. Elliott's famous Wave principle. Through the application of special plotting techniques, logical concepts and pattern limits, NEoWave has become the only self-confirming market analysis technology in the world. All services employ this technology. Copyright © Jul-08 NEoWave, Inc.