

NEoWave

FORECASTING

GOLD

Analysis by **Glenn Neely**
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WEEKLY Plot



NEoWave Logic:

Complex Corrective Rally

In March, Gold began its largest, fastest decline in two years. Based on the unique NEoWave concept of pattern confirmation (see Chapter 6 of Mastering Elliott Wave), we can say with confidence "Gold's bull market is over!"

NEoWave Analysis – WEEKLY Structure

It was drawn nearly two months ago, but Gold continues to track the red-dashed projection line almost exactly. As Gold moves closer to the center of a large, complex (most likely corrective) decline, I cannot be certain it will continue to track its projected path, but the odds are good. When wave-c gets underway, it will confirm a deflationary environment!

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NEoWave Forecasting (Weekly plot) is transmitted the first Wednesday of the month (except national holidays and NWI vacation days). It provides NEoWave analysis on the S&P, Gold, T-Notes or Euro Currency. We also offer the NEoWave **Trading** service, the highly acclaimed book Mastering Elliott Wave and a one-on-one, Real-Time Trading course.

NEoWave is Glenn Neely's scientific enhancement of R.N. Elliott's famous Wave principle. Through the application of special plotting techniques, logical concepts and pattern limits, NEoWave has become the only self-confirming market analysis technology in the world. All services employ this technology. Copyright © Jun-08 NEoWave, Inc.