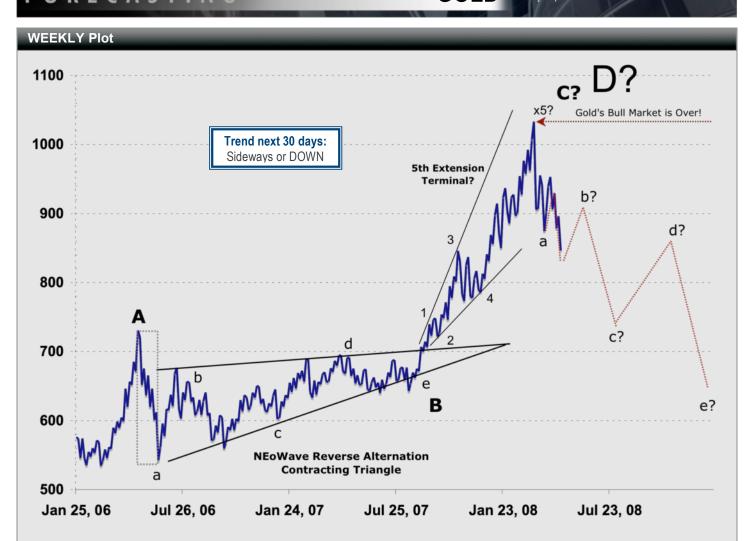
ORECASTIN

GOLD

Analysis by Glenn Neely President NEoWave, Inc.

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NEoWave Logic:

Complex Corrective Rally

In March, Gold began its largest, fastest decline in two years. Based on the unique NEoWave concept of pattern confirmation (see Chapter 6 of Mastering Elliott Wave), we can say with confidence "Gold's bull market is over!"

NEoWave Analysis – WEEKLY Structure

The red-dashed line drawn last month closely approximated Gold's future path. That suggests my wave count and long-term, bearish perspective are correct. It is not clear what will come next, but new trends are likely to have an expanding bias if the old trend ended with an expansion. As a result, I've drawn in a future, expanding Triangle. For assistance, write to CS@NEoWave.com



NEoWave, Inc. 65 Enterprise,

Alliso Viejo, California, 92656 (USA)

Toll Free: (800)-NEO-WAVE Local: (949) 480-7401 Email: neowave@neowave.com NEoWave Forecasting (Weekly plot) is transmitted the first NEoWave is Glenn Neely's scientific enhancement of R.N. Wednesday of the month (except national holidays and NWi Elliott's famous Wave principle. Through the application of vacation days). It provides NEoWave analysis on the S&P, special plotting techniques, logical concepts and pattern Gold, T-Notes or Euro Currency. We also offer the NEoWave limits, NEoWave has become the only self-confirming Trading service, the highly acclaimed book Mastering Elliott market analysis technology in the world. All services employ Wave and a one-on-one, Real-Time Trading course.

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