

NEoWave

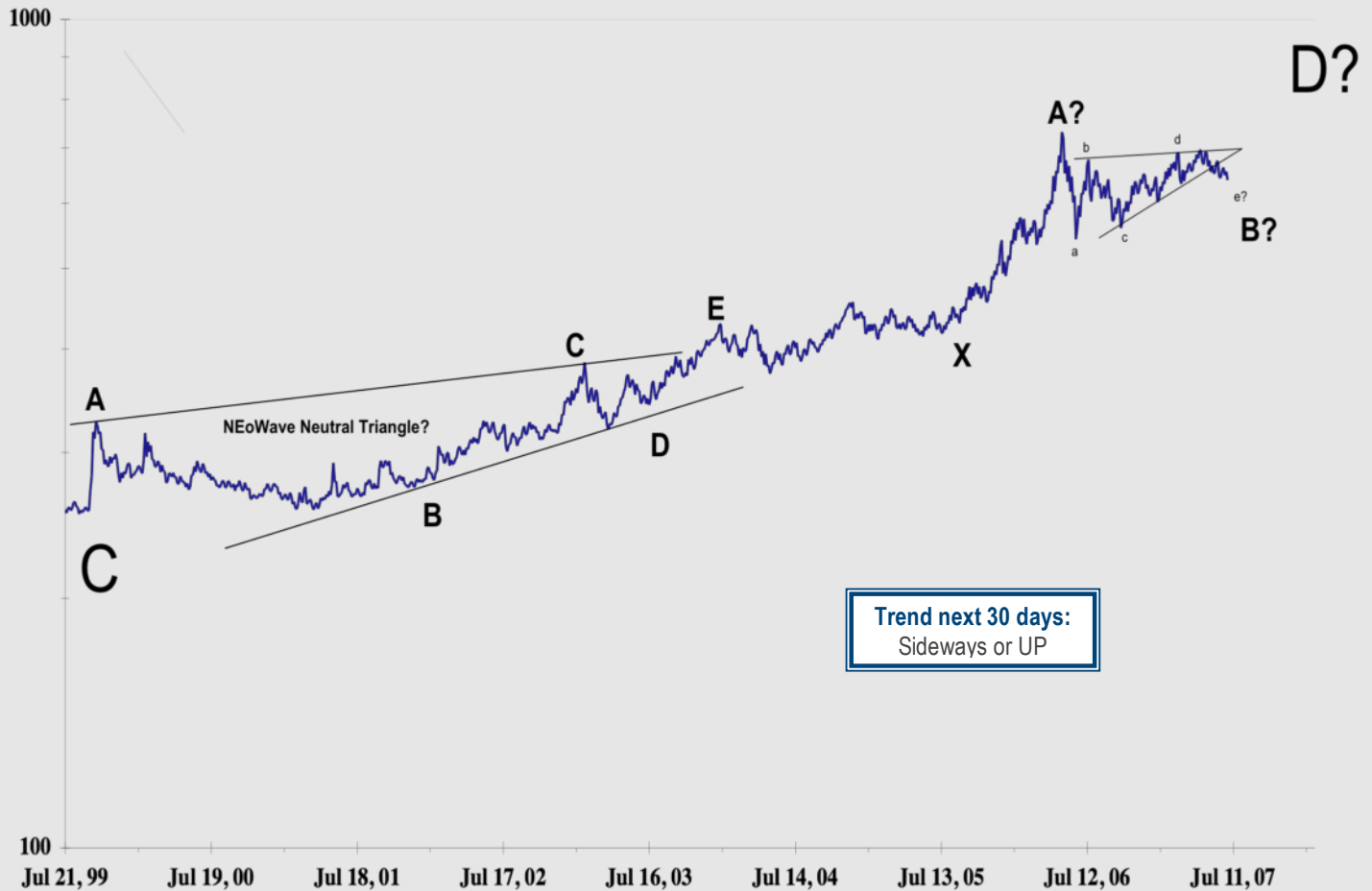
FORECASTING

GOLD

Analysis by **Glenn Neely**
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WEEKLY Plot



NEoWave Logic:

Complex Corrective Rally

The standard Contracting Triangle contains a violent a-wave, slower b-wave, a c-wave that is 61.8% of wave-a, a d-wave that alternates with wave-b and an e-wave that is less than 100% of wave-c. All conditions are met above.

NEoWave Analysis – WEEKLY Structure

The design of the Contracting Triangle off last year's high has been slightly altered due to the last two months of price action. Gold is now at a crucial juncture; a powerful uptrend must begin this month or more significant changes to structure will be required. What those changes will be is not clear, but they are likely to be at least short-term bearish.

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NEoWave Forecasting (Weekly plot) is transmitted the first Wednesday of the month (except national holidays and NWI vacation days). It provides NEoWave analysis on the S&P, Gold, T-Notes or Euro Currency. We also offer the NEoWave **Trading** service, the highly acclaimed book *Mastering Elliott Wave* and a one-on-one, Real-Time Trading course.

NEoWave is Glenn Neely's scientific enhancement of R.N. Elliott's famous Wave principle. Through the application of special plotting techniques, logical concepts and pattern limits, NEoWave has become the only self-confirming market analysis technology in the world. All services employ this technology. Copyright © Jul-07 NEoWave, Inc.