

NEoWave

FORECASTING

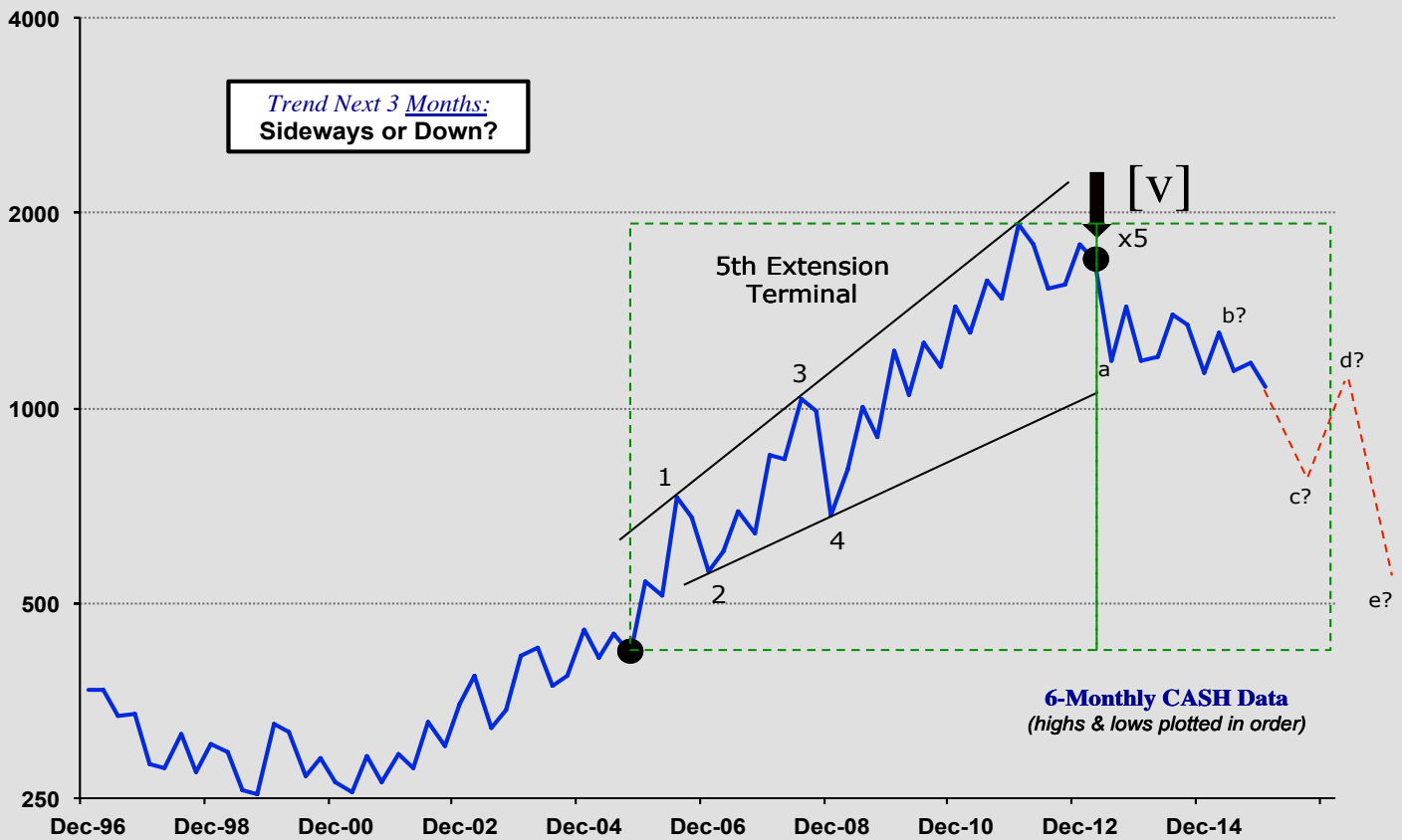
GOLD

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LONG-TERM (released first Monday of January, April, July, October)

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NEoWave Logic:

5th Extension Terminal (from 2005)

A 5th extension Terminal has specific, post-pattern price/time behavior requirements. One of those requirements is the Terminal should be almost completely retraced in about 50% of the time it took to form. That requires Gold break \$600 in the next 1-2 years!

NEoWave Analysis - MONTHLY Structure

Based on typical 5th extension Terminal requirements, Gold should break \$600 (even \$500) by late 2016 or early 2017. At this time, it appears Gold may have a tough time reaching its target by that date. The only time a market can produce "substandard confirmation" is when the new trend begins with an expanding bias. If Gold doesn't decline substantially the next few months, this count may be wrong.

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NEoWave is Glenn Neely's scientific enhancement of R.N. Elliott's famous Wave principle. Through the application of special plotting techniques, logical concepts and pattern limits, NEoWave has become the only self-confirming market analysis technology in the world. All services employ this technology. Copyright © Oct-15 NEoWave, Inc.