

# NEoWave

## FORECASTING

## EURO

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**LONG-TERM** (released first Monday of January, April, July, October)



**NEoWave Logic:**

**FLAT ?** (since mid 1985)

The Euro has not bounced much since April's low. Such sluggish behavior is inconsistent with prior structure. Based on the size and speed of the Euro's last decline, it occurred to me maybe wave-(C) ended as a Flat with a 1<sup>st</sup> extension Terminal for wave-(C).

**NEoWave Analysis – MONTHLY Structure**

For years, I've waited for wave-(C) to end in order for a new, multi-year bear market to begin. The Euro's failure to rally much since this year's low is causing problems with the more bullish scenario. Then, I realized the violent decline into this year's low could be the start of a new trend. If so, it means wave-(C) was a 1<sup>st</sup> extension Terminal. The time of wave-(C) is 1/2 that of waves-(A)+(B), which is typical in Flats.

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**NEoWave** is Glenn Neely's scientific enhancement of R.N. Elliott's famous Wave principle. Through the application of special plotting techniques, logical concepts and pattern limits, NEoWave has become the only self-confirming market analysis technology in the world. All services employ this technology. Copyright © Oct-15 NEoWave, Inc.