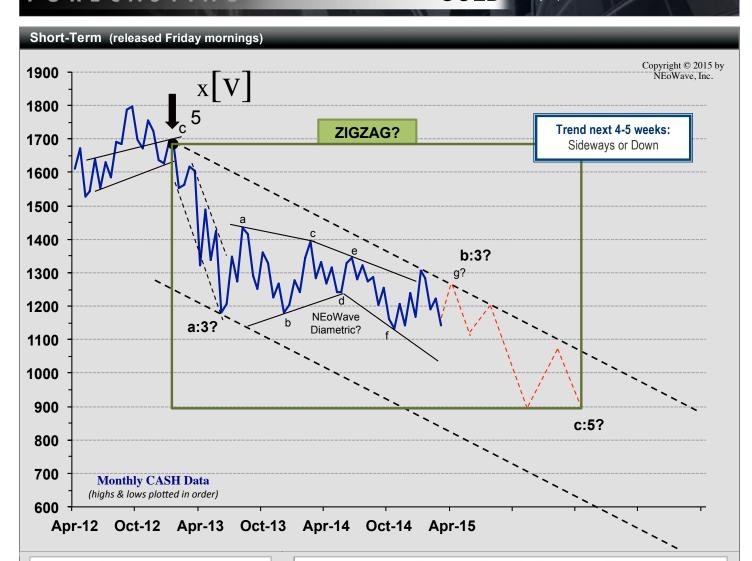
FORECAST

GOLD

Analysis by Glenn Neely President NEoWave, Inc.

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NEoWave LOGIC:

Zigzag? (from black arrow)

Even though this chart is on the borderline of being too complex, I'm trying to avoid moving to 6-monthly charts since this is supposed to be "Short-term" analysis. Unfortunately, no time frame below monthly makes any sense at all.

NEoWave ANALYSIS:

The absence of a violent drop to new lows so far this year makes it improbable waves-g or b:3 have ended. The minute wave-b:3 is over, we should know it because Gold will drop \$100 very quickly. Any time this year that a quick, \$100+ drop in Gold occurs (along with new lows for the decade), we can be confident wave-c:5 has begun and a break of \$1,000 will happen by or before early 2016!

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Elliott's famous Wave principle. Through the application of special plotting techniques, logical concepts and pattern limits, NEoWave has become the only self-confirming employ this technology. Copyright @ NEoWave, Inc.