

# NEoWave

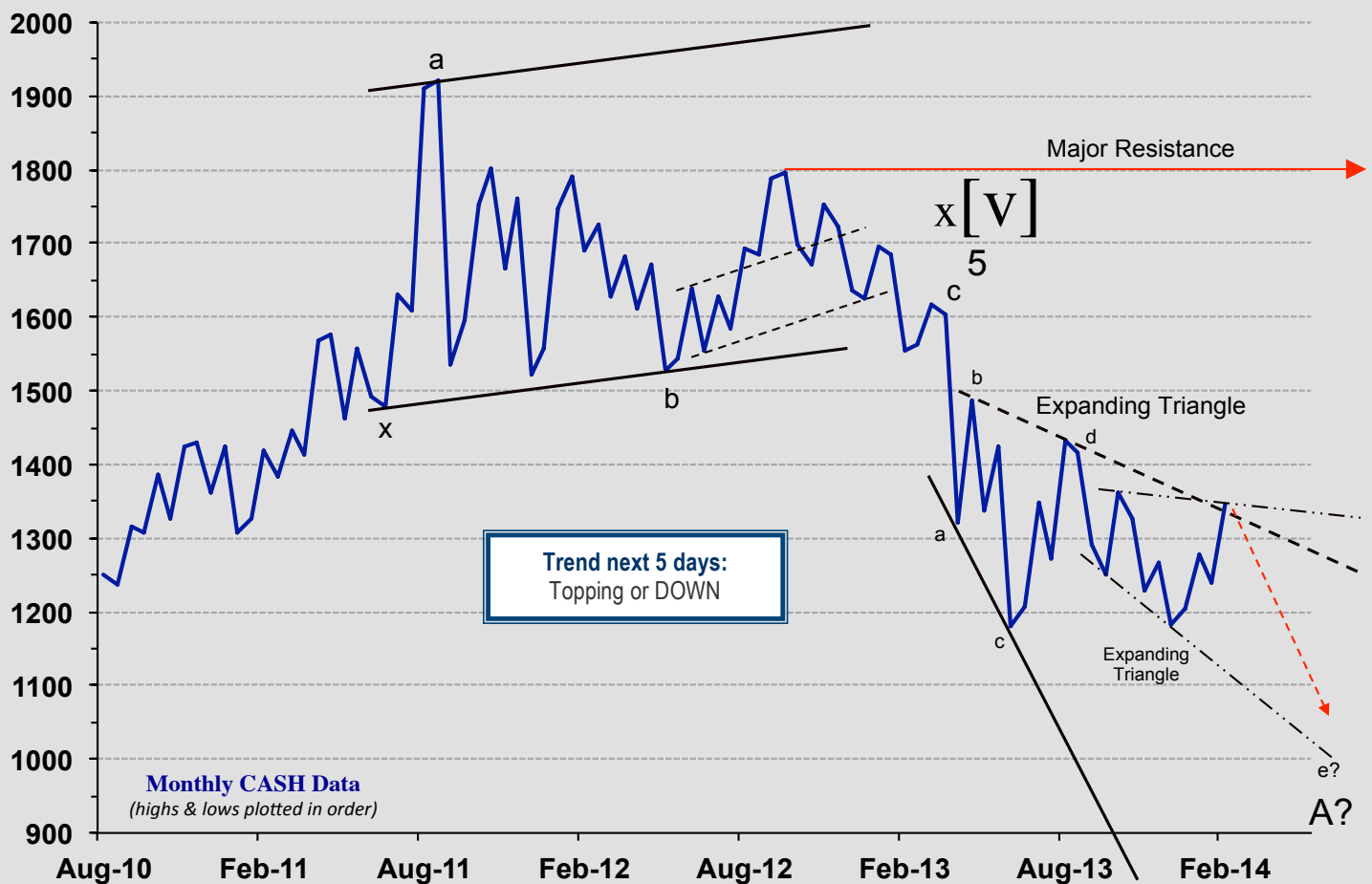
## FORECASTING

## GOLD

Analysis by **Glenn Neely**  
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### Short-Term (released Friday mornings)



#### NEoWave LOGIC:

#### Expanding Triangle (began Feb. 5, 2013)

Recently, we moved from weekly to monthly high/low data to avoid the growing complexity of weekly charts. The larger, expanding Triangle (dark channel) is easy to spot; there is potential a smaller expanding Triangle (dashed channel) is forming as wave-e.

#### NEoWave ANALYSIS:

This week's rally, above the thicker dashed line, is significant. I'm sure many interpreted that as a "positive, breakout event." Based on Wave structure, such "signs of strength" typically occur at extremes within an expanding Triangle. So, this month's "breakout" is probably the end of the current rally (i.e, small wave-d [not shown] within larger wave-e). Next, a decline of approximately \$300 is expected to begin.

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**NEoWave** is Glenn Neely's scientific enhancement of R.N. Elliott's famous Wave principle. Through the application of special plotting techniques, logical concepts and pattern limits, NEoWave has become the only self-confirming market analysis technology in the world. All our services employ this technology. Copyright © NEoWave, Inc.