

NEoWave

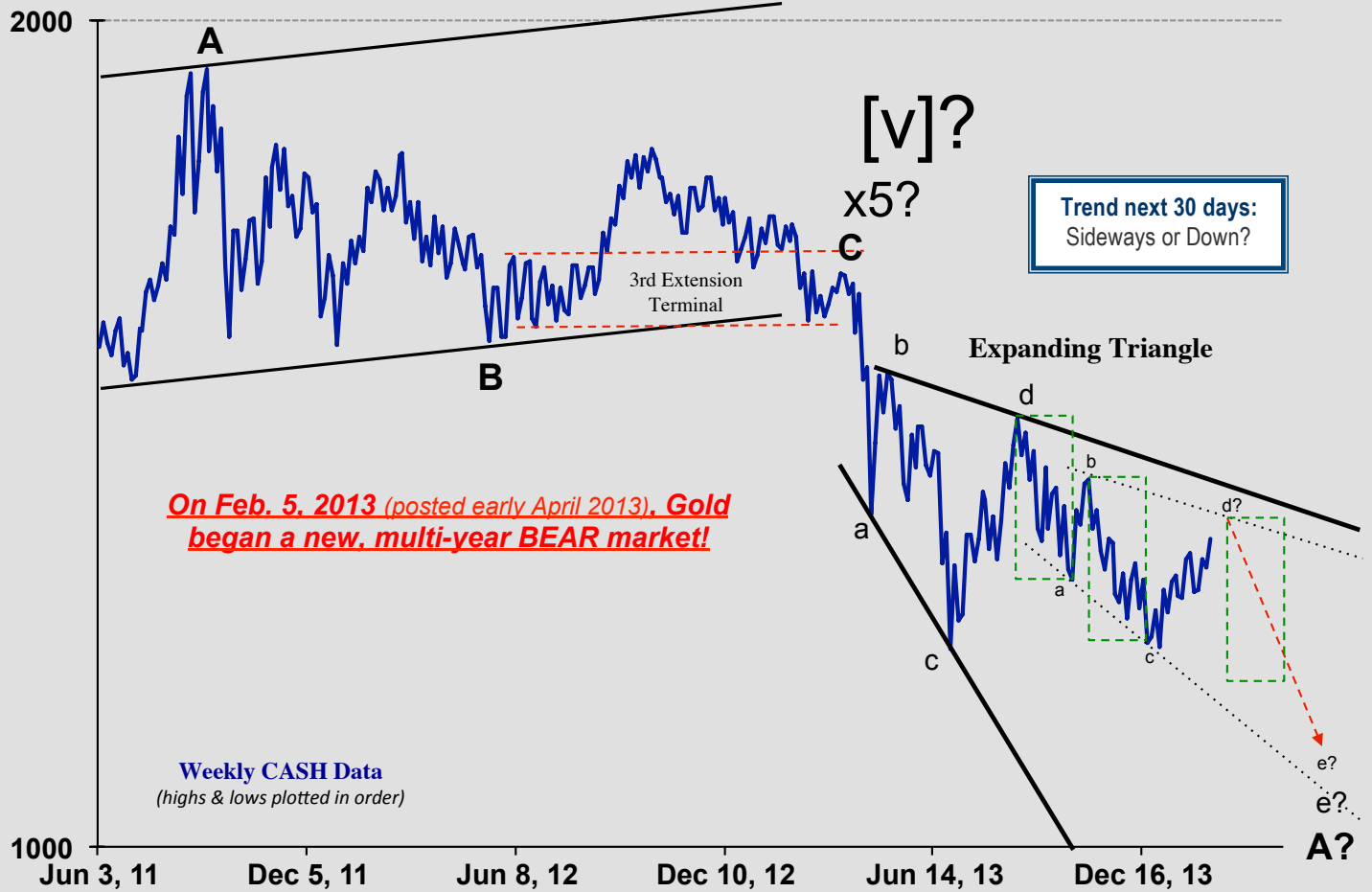
FORECASTING

GOLD

Analysis by **Glenn Neely**
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Intermediate-Term (released second Wednesday of every month)



NEoWave Logic:

Expanding Triangle (starts Mar. 2013)

As stated in yesterday's Emergency review, all Triangles begin with a "bang." Looking back, Gold's drop in Feb. 2013 is not fast enough to qualify as a "bang." As a result, I've moved the start of the expansion to March 2013.

NEoWave Analysis – WEEKLY Structure

The complexity of this weekly chart is beginning to reach its limit; if Gold does not decline sharply in the next month, I'll probably "upgrade" to a monthly "wave" chart. The current rally in Gold makes it clear wave-e, of the larger expanding Triangle, is forming its own expanding Triangle. Lower-degree pattern replication is a well-established phenomenon, which helps to reinforce this interpretation.

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NEoWave Forecasting (Weekly plot) is transmitted the first Wednesday of the month (except national holidays and NWI vacation days). It provides NEoWave analysis on the S&P, Gold, T-Notes or Euro Currency. We also offer the NEoWave **Trading** service, the highly acclaimed book *Mastering Elliott Wave* and a one-on-one, Real-Time Trading course.

NEoWave is Glenn Neely's scientific enhancement of R.N. Elliott's famous Wave principle. Through the application of special plotting techniques, logical concepts and pattern limits, NEoWave has become the only self-confirming market analysis technology in the world. All services employ this technology. Copyright © Feb-14 NEoWave, Inc.