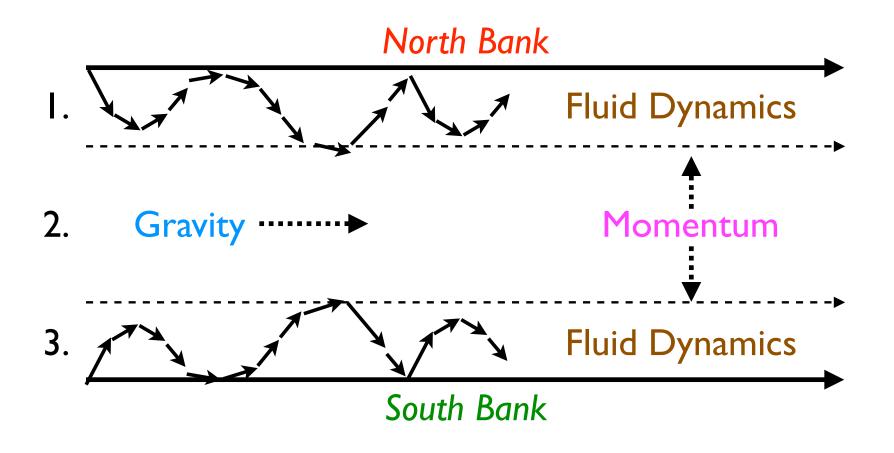
NEELY RIVER Theory

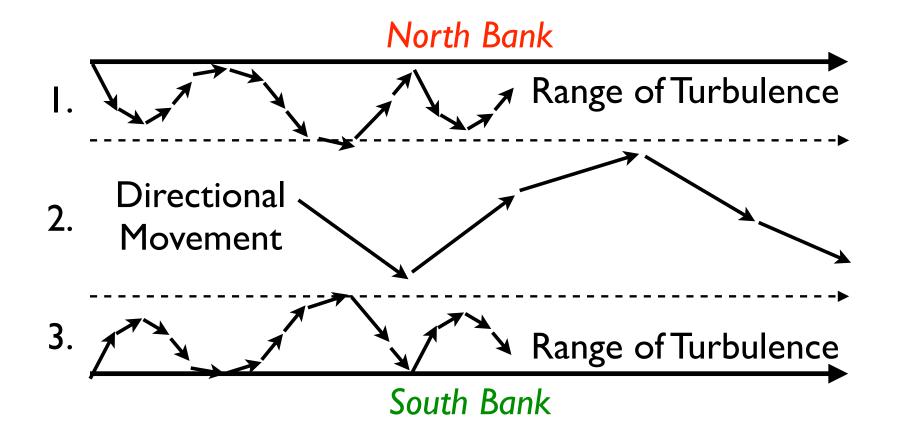
A New Paradigm for Understanding and Trading (not Forecasting) Markets



Forces at Work



Three River Zones

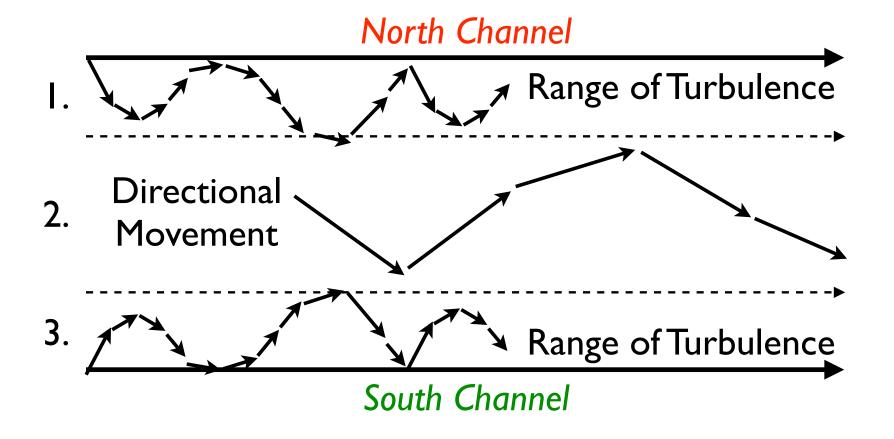


Forces at Work

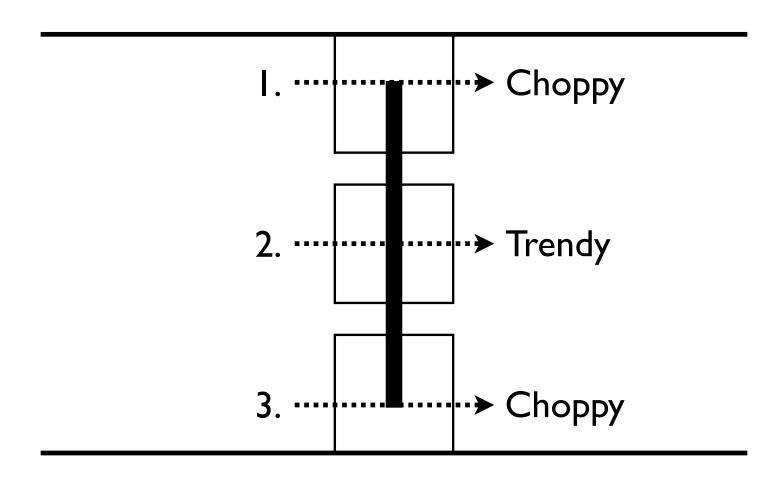
North Channel



Three Market Zones

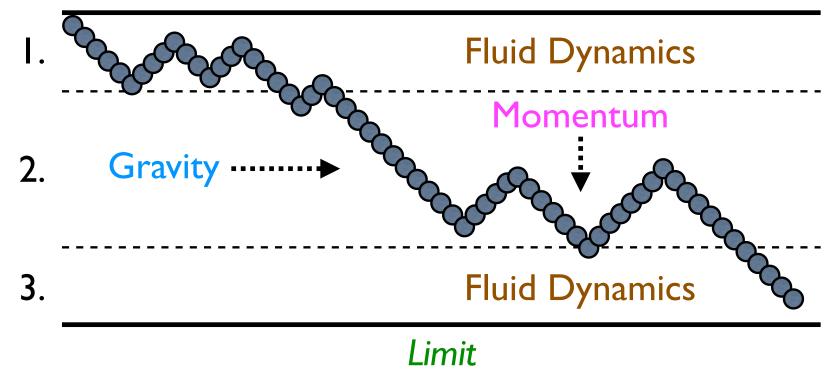


Three Trading Zones



Tracing Fish in a River

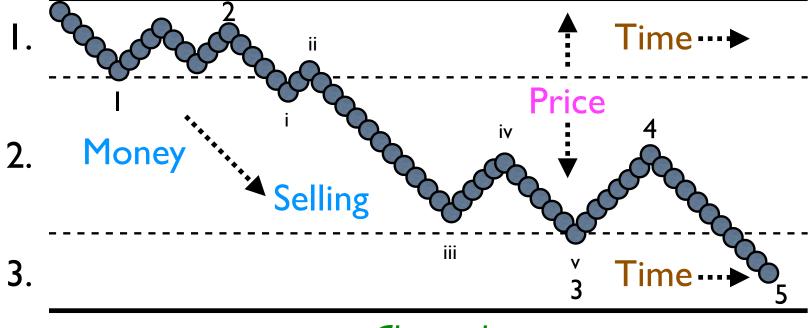
Limit



Tracing Traders

Look Familiar?

Channel



Channel