

NEoWave

TRADING

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S&P

▶ THE BOTTOM LINE

Trading strategies primarily driven by Neely River technology

HOURLY (Short-term Futures traders)

LONG: 1412.75 Sep **Stop:** 1430.25 Sep

Overview/Strategy

Yesterday, the Sep. S&P reached our buy-stop at 1412.75 placing us Long. The market's violent rally since stunned nearly everyone. Today, according to Neely River, risk of a violent, downside reaction is increasing. For that reason I raised our stop to 1430.25 Sep., which locks in a nice profit. Raise your sell-limit to 1490 Sep.

NEELY RIVER TREND

BULLISH - Exit at 1490 Sep.
At 1407.00 Sep. the trend may change

DAILY (Intermediate-term Futures traders)

OUT: **Stop:**

Overview/Strategy

On Wednesday I wrote, "The daily uptrend remains intact as long as 1394 is not broken and the S&P is now 45 points above that level. Neely River could provide us with a buy signal next week if the S&P retraces 50% of this week's advance. Stand aside while we wait for that to occur."

NEELY RIVER TREND

BULLISH
At 1394.00 Sep. the trend may change

WEEKLY (Long-term ETF traders)

LONG: 135.08 SPY **Stop:** 140.12 SPY

Overview/Strategy

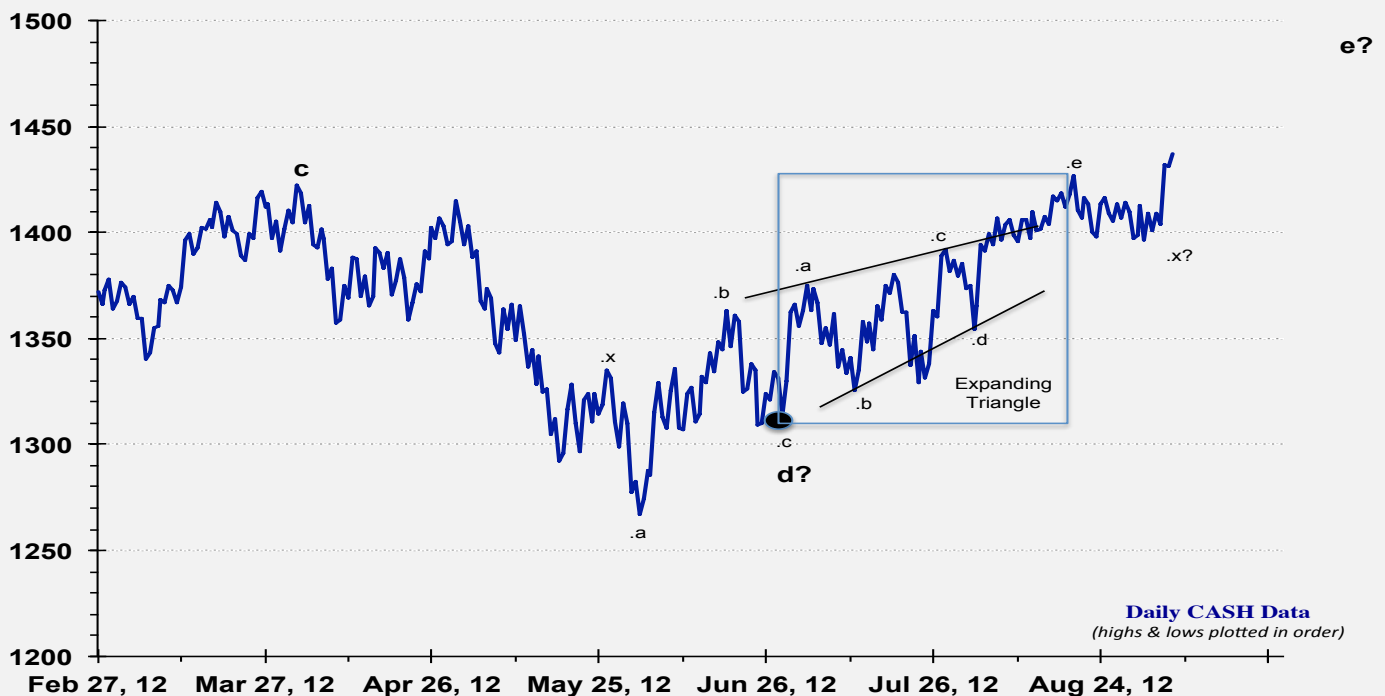
This week's price-spike suggests the SPY will go much higher the next few weeks or months. The question is whether this rally continues in strong fashion right away or if the SPY experiences a correction before continuing. We may add to our Long position next week if a sell-off occurs that meets Neely River buying conditions.

NEELY RIVER TREND

BULLISH - Exit remaining at 152 SPY
At 140.12 SPY the trend may change

▶ MARKET FORECAST

Forecasts primarily driven by NEoWave theory



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NEoWave is Glenn Neely's scientific enhancement of R.N. Elliott's famous Wave principle. Through the application of special plotting techniques, logical concepts and pattern limits, NEoWave has become the only self-confirming market analysis technology in the world. All services employ this technology. Copyright © Sep-12 NEoWave, Inc.