

NEoWave

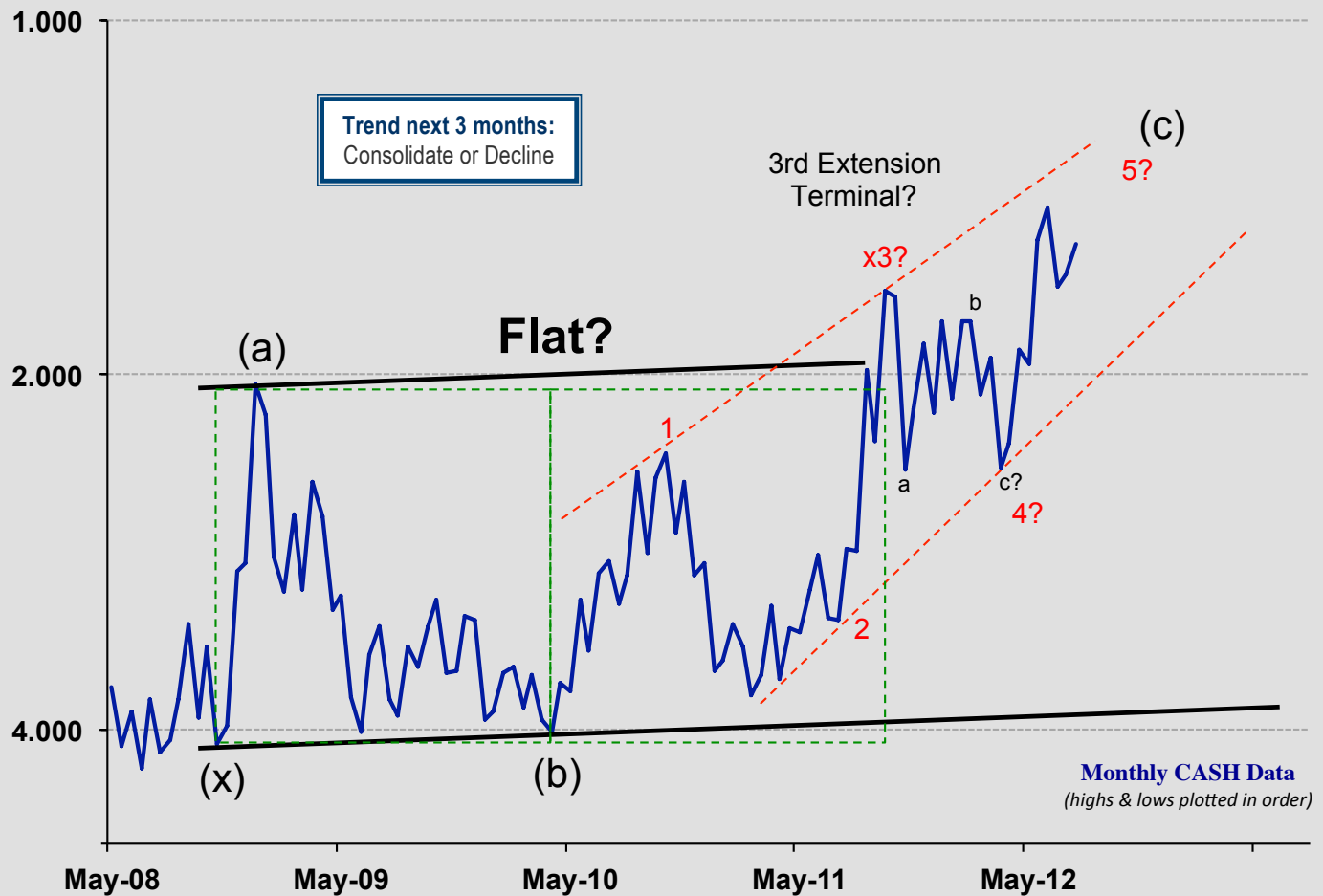
FORECASTING

T-NOTES

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Long-Term (released first Friday of January, April, July, October)



NEoWave Logic:

Flat? (starting Oct. 2008)

Three months ago I was trying to decide between a Flat or a Triangle pattern starting October 2008. Based on the latest price evidence, a Flat now appears to be the best choice. This pattern should end by late 2012, setting the stage for a large decline.

NEoWave Analysis – MONTHLY Structure

From daily and weekly charts, we knew wave-4 ended sometime back (it is even obvious on this chart now). Wave-5 is even large enough (price-wise) to end, but it has not consumed enough time or complexity to relate to the other waves of this pattern. Therefore, whether wave-5 has peaked or not, its structure is incomplete, which means the bear market cannot begin for several months (even if Notes decline).

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NEoWave is Glenn Neely's scientific enhancement of R.N. Elliott's famous Wave principle. Through the application of special plotting techniques, logical concepts and pattern limits, NEoWave has become the only self-confirming market analysis technology in the world. All services employ this technology. Copyright © Jul-12 NEoWave, Inc.