

NEoWave

FORECASTING

Analysis by **Glenn Neely**
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EURO

Long-Term (released first Friday of January, April, July, October)



NEoWave Logic:

NEoWave Diametric (starting mid 2008)

The size of wave-e has exceeded the point where it can easily fit in a contracting Triangle. This means wave-4 is part of a NEoWave Diametric. That change doesn't alter labeling, but simply adds an f and g-wave to wave-4.

NEoWave Analysis – MONTHLY Structure

In NEoWave Diametrics, waves tend to be more similar in price than waves in Triangles (i.e., the relationship between alternate or adjacent waves tends to be closer to 78% instead of 61.8%). That is what we are seeing in the Euro since 2008's high. As a result, the current e-wave will not end a contracting Triangle but should be part of an ongoing, NEoWave Diametric (which means waves-f and g are still to come).

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NEoWave is Glenn Neely's scientific enhancement of R.N. Elliott's famous Wave principle. Through the application of special plotting techniques, logical concepts and pattern limits, NEoWave has become the only self-confirming market analysis technology in the world. All services employ this technology. Copyright © Jul-12 NEoWave, Inc.