

NEoWave

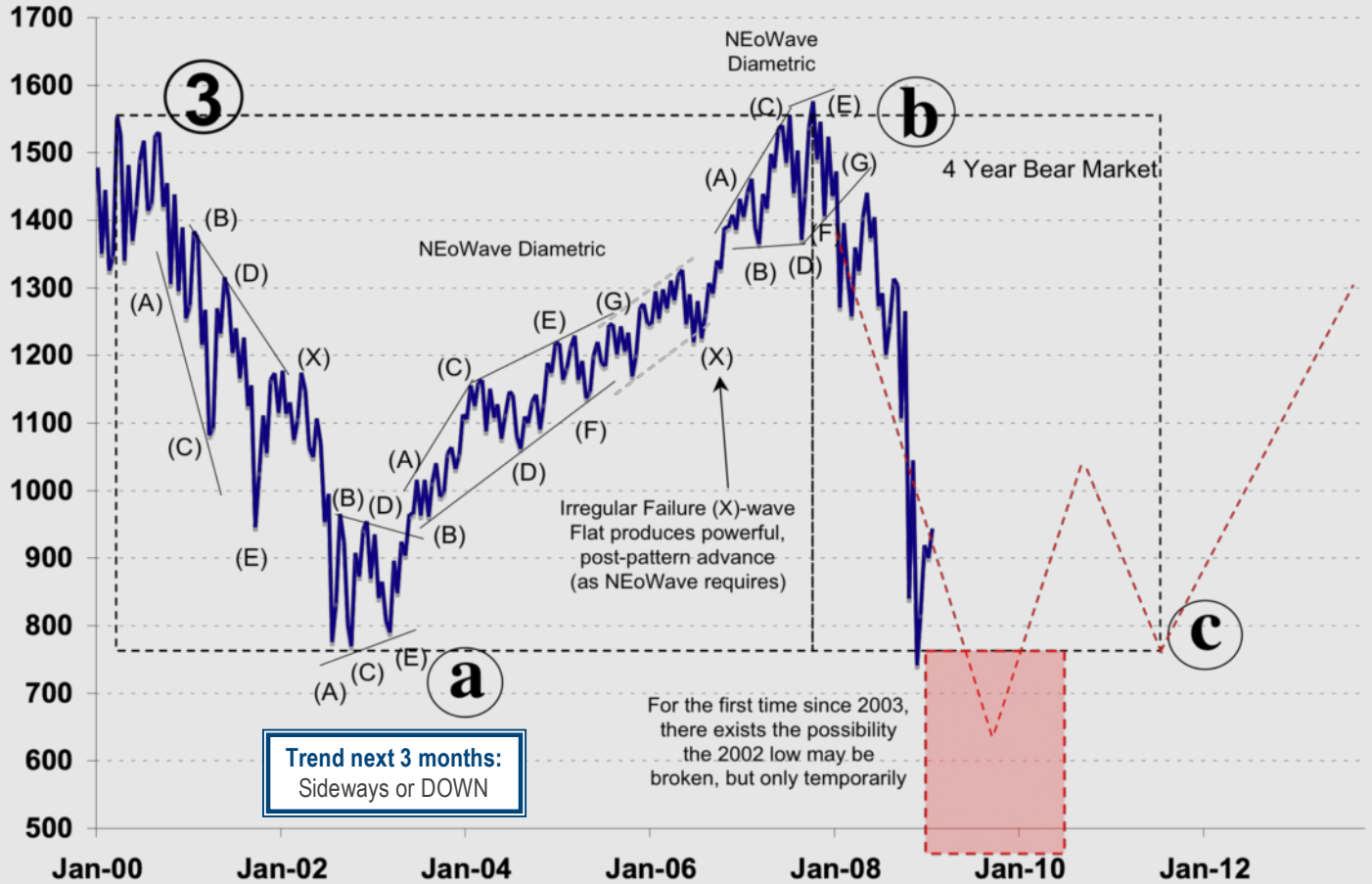
FORECASTING

S&P 500

Analysis by **Glenn Neely**
President **NEoWave, Inc.**

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MONTHLY Plot (released first Fri. of Jan/Apr/July/Oct)



NEoWave Logic:

Complex Corrective Decline

When I drew the bearish, red-dashed scenario, early 2008, most laughed or thought it was silly. But, 1 year later, the S&P has reached that minimum price/time target (slightly early). The latest evidence suggests a final low of 475.

NEoWave Analysis – MONTHLY Structure

The size and speed of last year's decline makes it possible the bear market did not even begin until mid 2008. If circled wave-b ended in September 2008, the S&P is going MUCH lower this year and very soon. Even if we keep circled wave-b at its current location, the S&P will easily break 600 before mid 2009 (probably in the first quarter)!

For assistance, write to CS@NEoWave.com



NEoWave, Inc.
65 Enterprise,
Alliso Viejo,
California, 92656 (USA)

Toll Free: (800)-NEO-WAVE
Local: (949) 480-7401
Email: neowave@neowave.com

NEoWave Forecasting (Monthly plot) is transmitted the first Friday of January, April, July, Oct. (except national holidays and NWi vacation days). It provides NEoWave analysis on the S&P, Gold, T-Notes or Euro Currency. We also offer the NEoWave **Trading** service, the highly acclaimed book *Mastering Elliott Wave* and a one-on-one, Real-Time Trading course.

NEoWave is Glenn Neely's scientific enhancement of R.N. Elliott's famous Wave principle. Through the application of special plotting techniques, logical concepts and pattern limits, NEoWave has become the only self-confirming market analysis technology in the world. All services employ this technology. Copyright © Jan-09 NEoWave, Inc.