

NEoWave

FORECASTING

Analysis by **Glenn Neely**
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S&P 500

MONTHLY Plot



NEoWave Logic:

Complex Corrective Rally

Three months ago (i.e., January in this section) I said "...the 5-year 'bull market' is over." Ever since, the S&P has done nothing but trend sideways or down! In addition, price action has closely followed the projected path.

NEoWave Analysis – MONTHLY Structure

If you follow the projected path of the S&P based on the green-dashed line, you will see it bottomed in the time frame expected and close to the projected low. Since, the S&P has bounced just as forecast. With time running out for what could be wave-(2) or wave-(B), the next and even larger phase of the S&P's decline will soon unfold.

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NEoWave Forecasting (Monthly plot) is transmitted the first Friday of January, April, July, Oct. (except national holidays and NWi vacation days). It provides NEoWave analysis on the S&P, Gold, T-Notes or Euro Currency. We also offer the NEoWave **Trading** service, the highly acclaimed book *Mastering Elliott Wave* and a one-on-one, Real-Time Trading course.

NEoWave is Glenn Neely's scientific enhancement of R.N. Elliott's famous Wave principle. Through the application of special plotting techniques, logical concepts and pattern limits, NEoWave has become the only self-confirming market analysis technology in the world. All services employ this technology. Copyright © Apr-08 NEoWave, Inc.