

# NEoWave

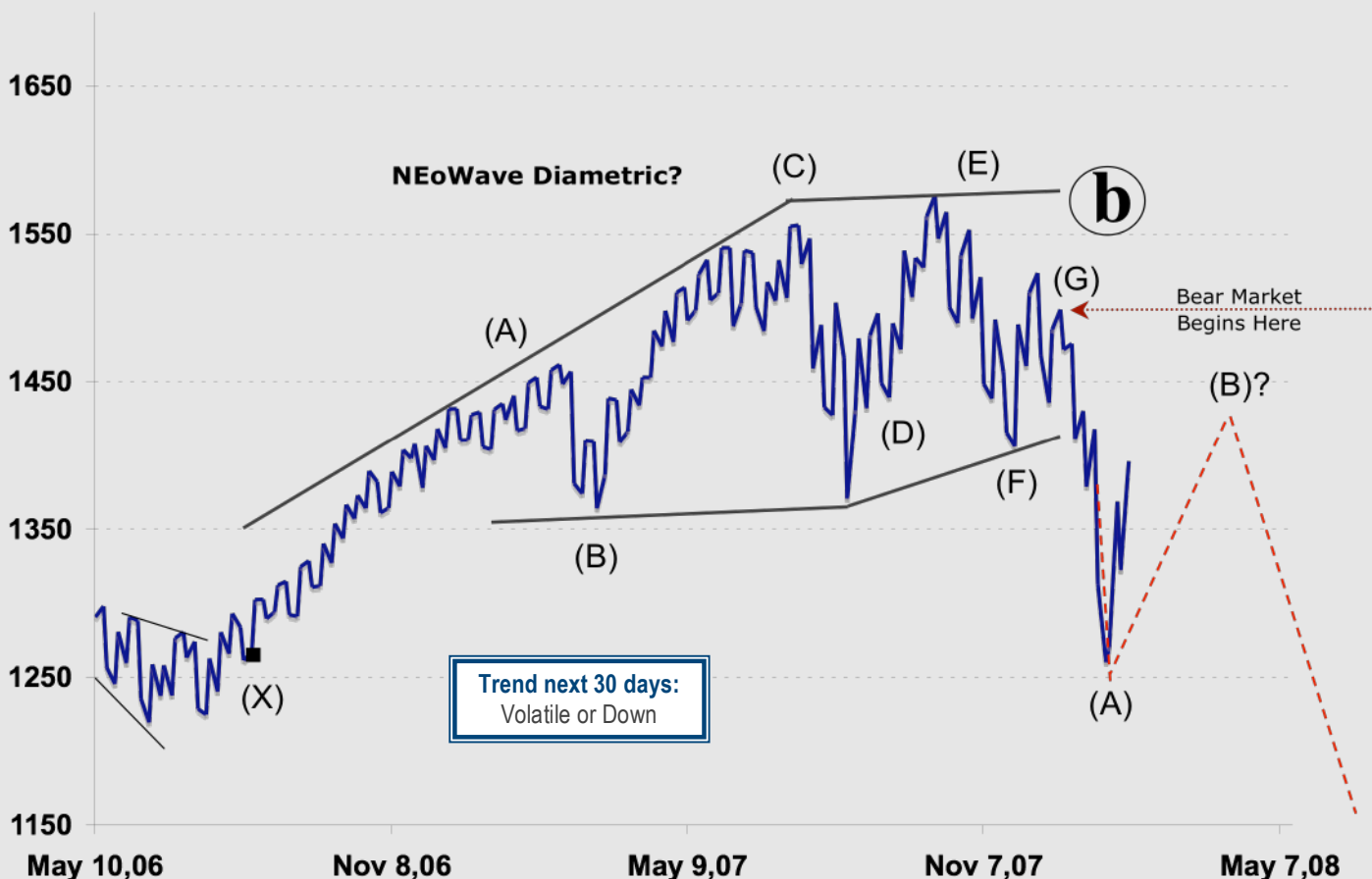
## FORECASTING

### S&P 500

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#### WEEKLY Plot



#### NEoWave Logic:

##### NEoWave Diametric?

A few weeks ago, I said a "...multi-year bear market has begun!" The S&P, with slight adjustment, followed the expected path. The longer it takes to make new lows, the more likely a large wave-(A) ended in January.

#### NEoWave Analysis – WEEKLY Structure

It is becoming increasingly obvious to the public a bear market may have started. For that reason, a "euphoric, hope-inducing" rally may be needed, which a large (B)-wave would accomplish. It remains possible, if cash stays below 1400.00, that wave-(A) is unfinished. If so, one more, large decline should occur before the end of February.

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**NEoWave Forecasting** (Weekly plot) is transmitted the first Wednesday of the month (except national holidays and NWI vacation days). It provides NEoWave analysis on the S&P, Gold, T-Notes or Euro Currency. We also offer the NEoWave **Trading** service, the highly acclaimed book *Mastering Elliott Wave* and a one-on-one, Real-Time Trading course.

**NEoWave** is Glenn Neely's scientific enhancement of R.N. Elliott's famous Wave principle. Through the application of special plotting techniques, logical concepts and pattern limits, NEoWave has become the only self-confirming market analysis technology in the world. All services employ this technology. Copyright © Feb-08 NEoWave, Inc.