

NEoWave

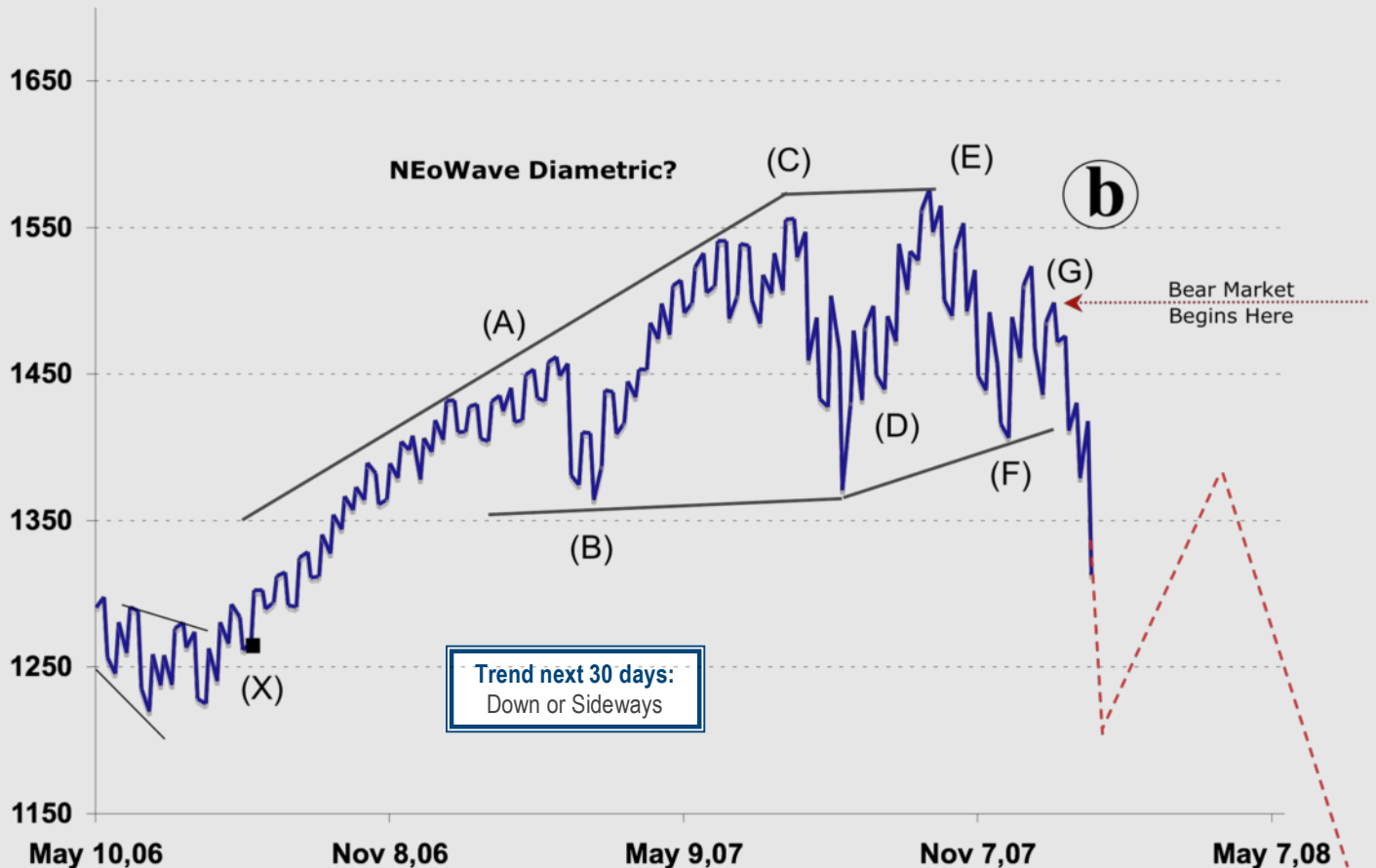
FORECASTING

S&P 500

Analysis by **Glenn Neely**
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WEEKLY Plot



NEoWave Logic:

NEoWave Diametric?

The break of August's low was a crucial event for the S&P, which made it impossible to continue with wave-(F) and now wave-(G). As a result, the NEoWave Diametric must be over and a new, multi-year bear market has begun!

NEoWave Analysis – WEEKLY Structure

After falling significantly last week, today (in the overnight market) the S&P has fallen off a cliff – down 60 points (nearly 5%)! For months I warned the S&P was close to a major high. For weeks I've indicated something weird was going on and last week I finally proclaimed "The Bull Market is Over." Get ready for some scary, wild market action.

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NEoWave Forecasting (Weekly plot) is transmitted the first Wednesday of the month (except national holidays and NWI vacation days). It provides NEoWave analysis on the S&P, Gold, T-Notes or Euro Currency. We also offer the NEoWave **Trading** service, the highly acclaimed book *Mastering Elliott Wave* and a one-on-one, Real-Time Trading course.

NEoWave is Glenn Neely's scientific enhancement of R.N. Elliott's famous Wave principle. Through the application of special plotting techniques, logical concepts and pattern limits, NEoWave has become the only self-confirming market analysis technology in the world. All services employ this technology. Copyright © Jan-08 NEoWave, Inc.