

NEoWave

FORECASTING

Analysis by **Glenn Neely**
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S&P 500

WEEKLY Plot



NEoWave Logic:

Expanding Triangle? (starting Jan. 2)

More than a month ago, I mapped out (see red-dashed line) what wave structure told me the S&P would do. The entire month of June the S&P followed that path. As a result, we can be relatively sure my wave count is on track.

NEoWave Analysis – WEEKLY Structure

In early June, referring to the S&P, I said, "...the high at 1441.00 (cash) must be its peak." That was the high in the S&P and it has been heading South very quickly ever since. If my count is precisely on track, the S&P is in the dead center of an expanding Triangle. At such times, only general-direction forecasts are possible (see red-dashed line).

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NEoWave Forecasting (Weekly plot) is transmitted the first Wednesday of the month (except national holidays and NWI vacation days). It provides NEoWave analysis on the S&P, Gold, T-Notes or Euro Currency. We also offer the NEoWave **Trading** service, the highly acclaimed book *Mastering Elliott Wave* and a one-on-one, Real-Time Trading course.

NEoWave is Glenn Neely's scientific enhancement of R.N. Elliott's famous Wave principle. Through the application of special plotting techniques, logical concepts and pattern limits, NEoWave has become the only self-confirming market analysis technology in the world. All services employ this technology. Copyright © Jul-08 NEoWave, Inc.