

NEoWave

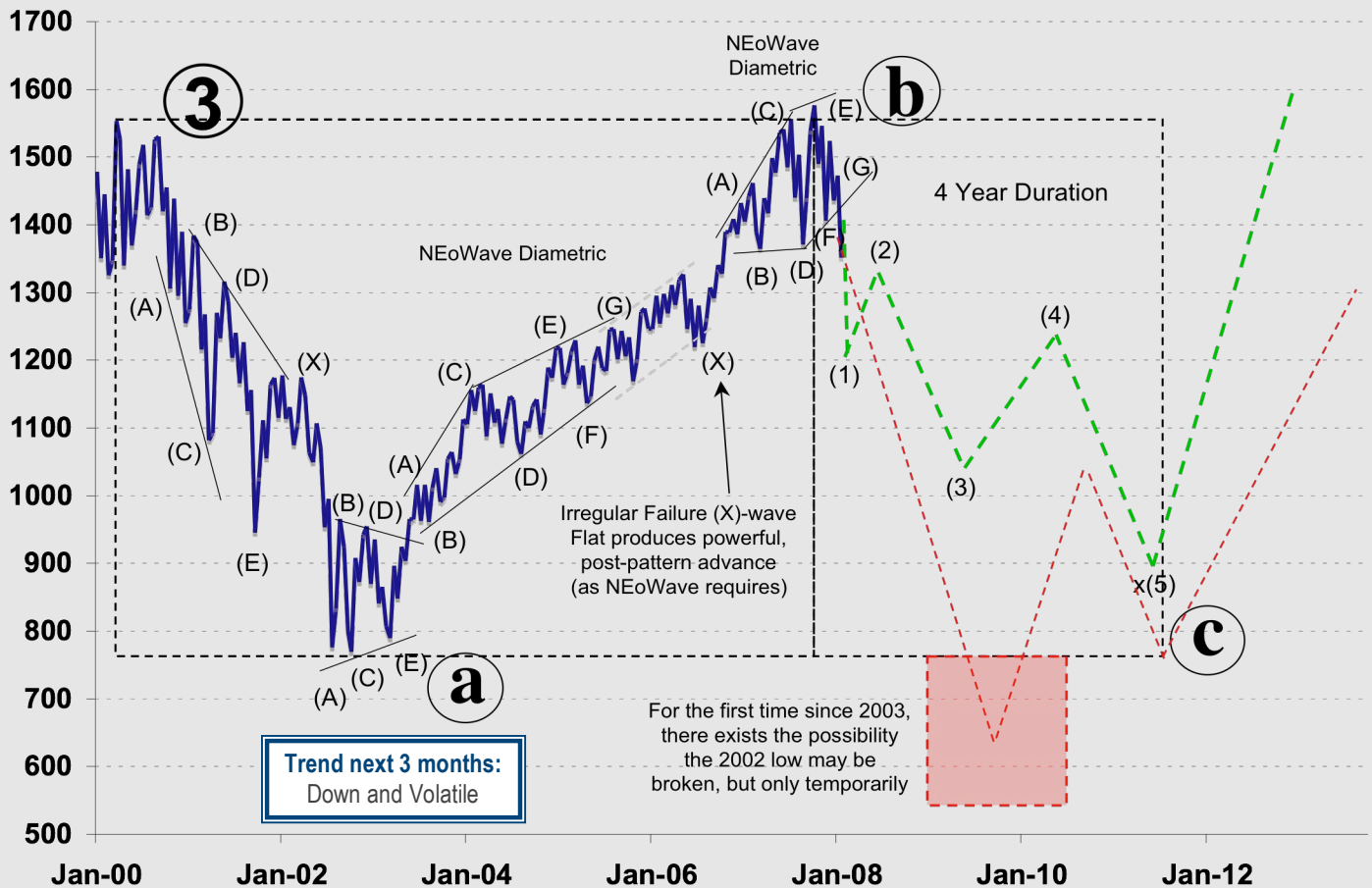
FORECASTING

S&P 500

Analysis by **Glenn Neely**
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MONTHLY Plot



NEoWave Logic:

Complex Corrective Rally

In recent Daily and Weekly N-EoWave updates, I began to warn wave-(G) would end below the all-time high. Last week, the S&P finally confirmed the 5-year "bull market" is over. The new, bear market must last at least 4 years!

NEoWave Analysis – MONTHLY Structure

Now that we know wave-(G) has ended, I'm able to map out two probable S&P scenarios for the next 4+ years (red = worst case and green = best case). Why 4 years? The time consumption of circled waves-a & b are substantially different; using N-EoWave TIME rules, we know circled wave-c must take half the total time of the prior two.

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NEoWave Forecasting (Monthly plot) is transmitted the first Friday of January, April, July, Oct. (except national holidays and NWi vacation days). It provides N-EoWave analysis on the S&P, Gold, T-Notes or Euro Currency. We also offer the N-EoWave **Trading** service, the highly acclaimed book *Mastering Elliott Wave* and a one-on-one, Real-Time Trading course.

NEoWave is Glenn Neely's scientific enhancement of R.N. Elliott's famous Wave principle. Through the application of special plotting techniques, logical concepts and pattern limits, N-EoWave has become the only self-confirming market analysis technology in the world. All services employ this technology. Copyright © Jan-08 N-EoWave, Inc.