

# NEoWave

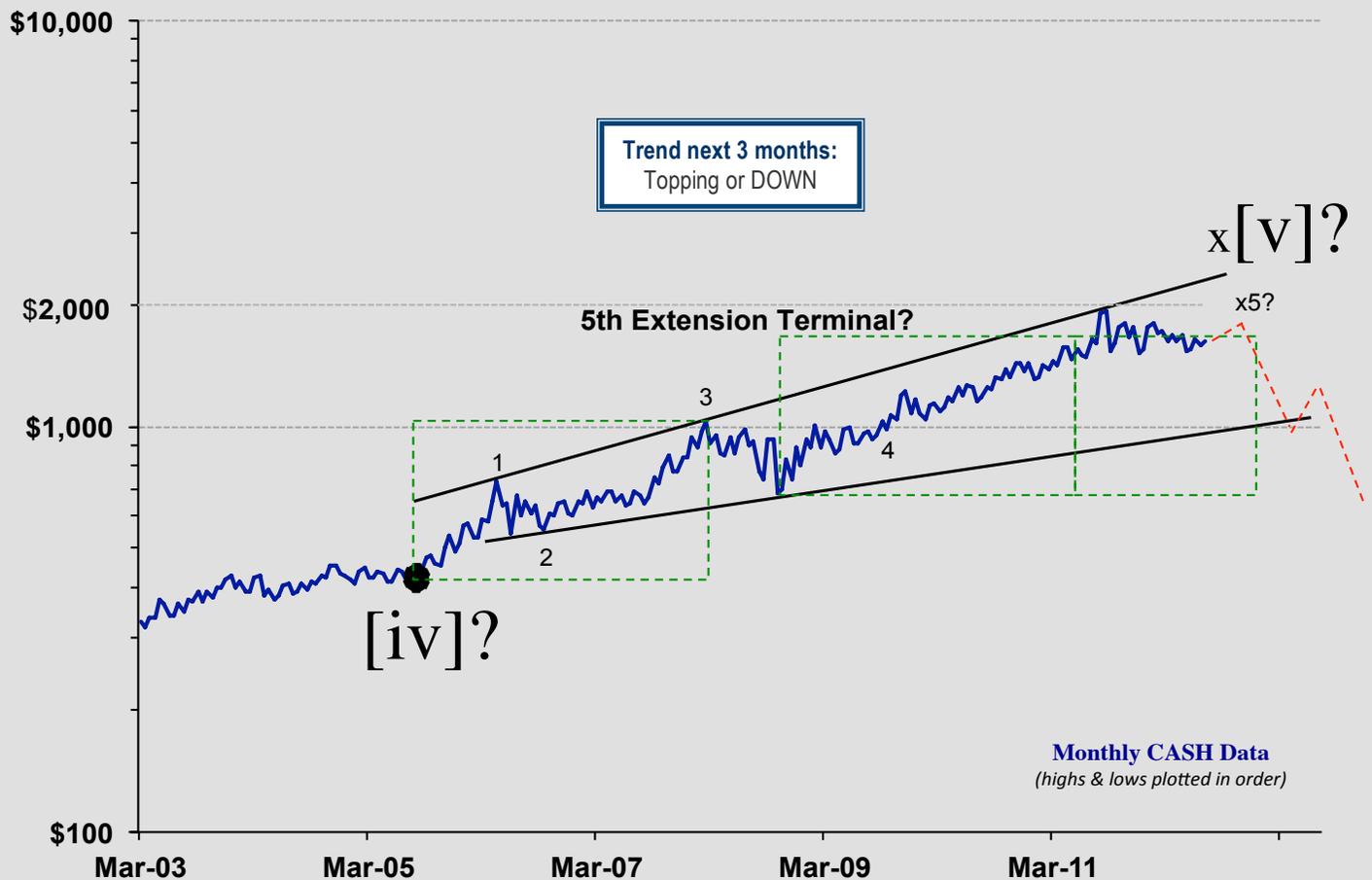
## FORECASTING

### GOLD

Analysis by **Glenn Neely**  
President **NEoWave, Inc.**

Information contained herein is believed to be reliable, but the publisher cannot be held liable for errors or omissions. No specific advice can be construed from the following. The reader is solely responsible for all action taken.

Long-Term (released first Friday of January, April, July, October)



**Monthly CASH Data**  
(highs & lows plotted in order)

#### NEoWave Logic:

##### 5<sup>th</sup> Exten. Terminal (from July 2005)

Measured from low-to-high, wave-x5 exceeded the length of waves-1 through 3 for only a brief period (it has been consolidating around the "ideal" price target for nearly a year!). The Time of wave-x5 exceeds the total time of the prior 3 waves so wave-x5 must have topped.

#### NEoWave Analysis - MONTHLY Structure

Little has happened in Gold the last 3 months. Based on the NEoWave concept of "touch points," this pattern has 5 (3 on top, 2 on bottom, the max should be 4). To "fix" this problem, wave-x5 must exceed the top channel or end comfortably below it. Based on the discussion in the Logic section at left, a new high is improbable; so, wave-x5 is expected to end this year below 2011's high.

**For assistance, write to [CS@NEoWave.com](mailto:CS@NEoWave.com)**



#### NEoWave, Inc.

65 Enterprise,  
Aliso Viejo,  
California, 92656 (USA)

**Toll Free:** (800)-NEO-WAVE  
**Local:** (949) 480-7401  
**Cust. Serv:** [cs@neowave.com](mailto:cs@neowave.com)

**NEoWave Forecasting** (Monthly plot) is transmitted the first Friday of January, April, July, Oct. (except national holidays and NWi vacation days). It provides NEoWave analysis on the S&P, Gold, T-Notes or Euro Currency. We also offer the NEoWave **Trading** service, the highly acclaimed book *Mastering Elliott Wave* and a one-on-one, Real-Time Trading course.

**NEoWave** is Glenn Neely's scientific enhancement of R.N. Elliott's famous Wave principle. Through the application of special plotting techniques, logical concepts and pattern limits, NEoWave has become the only self-confirming market analysis technology in the world. All services employ this technology. Copyright © Jul-12 NEoWave, Inc.

